

# **SANTA BARBARA COMMUNITY COLLEGE DISTRICT**

## **FINAL BUDGET**

*for the Fiscal Year*

**JULY 1, 2017 - JUNE 30, 2018**

**Dr. Anthony Beebe  
President**

### **BOARD OF TRUSTEES**

MARTY BLUM  
MARSHA S. CRONINGER  
VERONICA GALLARDO  
PETER O. HASLUND

CRAIG NIELSEN  
JONATHAN ABBOD  
MARIANNE KUGLER

**The College would like to acknowledge the continued support of the SBCC Foundation.**

*\*as of September 1, 2017*

Presented To:  
CPC  
Board of Trustees

Date Presented:  
8/22/2017  
8/24/2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
***2017-18 FINAL BUDGET***

GENERAL FUND	Page
General Fund Summary (Includes Unrestricted & Restricted Funds)	1
Unrestricted General Fund	2
Restricted General Fund	3
Fund Balance	4
Interfund Transfers	5
FIDUCIARY FUNDS	6
CAMPUS STORE FUND	7
FOOD SERVICE FUND	8
SATELLITE SERVICES FUND	9
FLEET SERVICES FUND	10
CENTER FOR LIFELONG LEARNING	11
CHILDREN'S CENTER FUND	12
OTHER SPECIAL REVENUE FUNDS	13
LOTTERY	14
INSURANCE FUND	15
BOND INTEREST & REDEMPTION	16
MEASURE V BOND FUND	17
CONSTRUCTION - DISTRICT PROJECTS FUND	18
EQUIPMENT REPLACEMENT FUND	19

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**General Fund**  
**(Includes Unrestricted & Restricted Funds)**

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
REVENUES					
Federal	\$2,772,525	\$3,619,801	\$4,352,747	\$732,946	20%
State	\$67,884,743	\$55,744,891	\$59,167,033	\$3,422,142	6%
Local	\$58,191,713	\$56,058,021	\$54,871,999	(\$1,186,022)	(2%)
Total Revenues	<u>\$128,848,981</u>	<u>\$115,422,713</u>	<u>\$118,391,779</u>	<u>\$2,969,066</u>	<u>3%</u>
EXPENDITURES					
Academic Salaries	\$46,278,578	\$46,507,039	\$46,678,117	\$171,078	0%
Classified and Other Nonacademic Salaries	\$25,175,345	\$25,508,931	\$25,533,818	\$24,887	0%
Employee Benefits	\$18,964,398	\$20,607,261	\$23,173,349	\$2,566,088	12%
Supplies & Materials	\$2,696,556	\$2,698,735	\$2,814,189	\$115,454	4%
Other Operating Expenses and Services	\$16,738,464	\$15,291,464	\$20,299,376	\$5,007,912	33%
Capital Outlay	\$775,222	\$1,163,223	\$1,733,686	\$570,463	49%
Other Outgo	\$895,167	\$1,174,610	\$817,535	(\$357,075)	(30%)
Total Expenditures	<u>\$111,523,730</u>	<u>\$112,951,263</u>	<u>\$121,050,070</u>	<u>\$8,098,807</u>	<u>7%</u>
Excess of Revenues over (under) Expenditures	<u>\$17,325,251</u>	<u>\$2,471,450</u>	<u>(\$2,658,291)</u>	<u>(\$5,129,741)</u>	<u>(208%)</u>
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$148,267	\$258,238	\$613,184	\$354,946	137%
Intrafund Transfers - Out	\$148,267	\$245,646	\$308,322	\$62,676	26%
Interfund Transfers - In	\$107,947	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$19,295,468	\$4,055,745	\$865,000	(\$3,190,745)	(79%)
Total Other Financing Sources (Uses)	<u>(\$19,187,521)</u>	<u>(\$4,043,153)</u>	<u>(\$560,138)</u>	<u>\$3,483,015</u>	<u>(86%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$1,862,270)</u>	<u>(\$1,571,703)</u>	<u>(\$3,218,429)</u>	<u>(\$1,646,726)</u>	<u>105%</u>
Beginning Fund Balance	<u>\$31,460,391</u>	<u>\$29,598,121</u>	<u>\$28,026,418</u>		
Ending Fund Balance	<u>\$29,598,121</u>	<u>\$28,026,418</u>	<u>\$24,807,988</u>		

*\*as of September 1, 2017*

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**General Fund - Unrestricted**

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
<b>REVENUES</b>					
Federal	\$0	\$0	\$0	\$0	0%
State	\$54,131,756	\$41,476,833	\$40,020,000	(\$1,456,833)	(4%)
Local	\$56,498,440	\$54,770,186	\$52,930,100	(\$1,840,086)	(3%)
Total Revenues	\$110,630,196	\$96,247,019	\$92,950,100	(\$3,296,919)	(3%)
<b>EXPENDITURES</b>					
Academic Salaries	\$43,166,480	\$42,601,741	\$42,219,110	(\$382,631)	(1%)
Classified and Other Nonacademic Salaries	\$21,356,458	\$21,449,504	\$21,005,000	(\$444,504)	(2%)
Employee Benefits	\$17,238,140	\$18,490,150	\$20,808,079	\$2,317,929	13%
Supplies & Materials	\$2,287,847	\$2,006,288	\$1,639,523	(\$366,765)	(18%)
Other Operating Expenses and Services	\$9,737,212	\$9,183,334	\$10,064,821	\$881,487	10%
Capital Outlay	\$263,508	\$291,431	\$147,400	(\$144,031)	(49%)
Other Outgo	\$6,171	\$41,931	\$32,780	(\$9,151)	(22%)
Total Expenditures	\$94,055,816	\$94,064,379	\$95,916,713	\$1,852,334	2%
Excess of Revenues over (under) Expenditures	\$16,574,380	\$2,182,640	(\$2,966,613)	(\$5,149,253)	(236%)
<b>Other Financing Sources (Uses)</b>					
Intrafund Transfers - In	\$148,267	\$258,238	\$613,184	\$354,946	137%
Intrafund Transfers - Out	\$0	\$0	\$0	\$0	0%
Interfund Transfers - In	\$107,947	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$19,295,468	\$4,055,745	\$865,000	(\$3,190,745)	(79%)
Total Other Financing Sources (Uses)	(\$19,039,254)	(\$3,797,507)	(\$251,816)	\$3,545,691	(93%)
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$2,464,874)	(\$1,614,867)	(\$3,218,429)	(\$1,603,562)	99%
Beginning Fund Balance	\$31,460,391	\$28,995,517	\$27,380,650		
Ending Fund Balance	\$28,995,517	\$27,380,650	\$24,162,221		

\*as of September 1, 2017

Transfer In Amounts:  
 \$308,322 Grant Administration  
 \$304,862 Extended Learning  
 Reserves

Transfer Out Amounts:  
 \$250,000 Childrens Center  
 \$615,000 Construction Fund

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**General Fund - Restricted**

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
REVENUES					
Federal	\$2,772,525	\$3,619,801	\$4,352,747	\$732,946	20%
State	\$13,752,987	\$14,268,058	\$19,147,033	\$4,878,975	34%
Local	\$1,693,273	\$1,287,835	\$1,941,899	\$654,064	51%
Total Revenues	<u>\$18,218,785</u>	<u>\$19,175,694</u>	<u>\$25,441,679</u>	<u>\$6,265,985</u>	<u>33%</u>
EXPENDITURES					
Academic Salaries	\$3,112,098	\$3,905,298	\$4,459,007	\$553,709	14%
Classified and Other Nonacademic Salaries	\$3,818,887	\$4,059,427	\$4,528,818	\$469,391	12%
Employee Benefits	\$1,726,258	\$2,117,111	\$2,365,270	\$248,159	12%
Supplies & Materials	\$408,709	\$692,447	\$1,174,666	\$482,219	70%
Other Operating Expenses and Services	\$7,001,252	\$6,108,130	\$10,234,555	\$4,126,425	68%
Capital Outlay	\$511,714	\$871,792	\$1,586,286	\$714,494	82%
Other Outgo	\$888,996	\$1,132,679	\$784,755	(\$347,924)	(31%)
Total Expenditures	<u>\$17,467,914</u>	<u>\$18,886,884</u>	<u>\$25,133,357</u>	<u>\$6,246,473</u>	<u>33%</u>
Excess of Revenues over (under) Expenditures	<u>\$750,871</u>	<u>\$288,810</u>	<u>\$308,322</u>	<u>\$19,512</u>	<u>7%</u>
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$0	\$0	\$0	\$0	0%
Intrafund Transfers - Out	\$148,267	\$245,646	\$308,322	\$62,676	26%
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>(\$148,267)</u>	<u>(\$245,646)</u>	<u>(\$308,322)</u>	<u>(\$62,676)</u>	<u>26%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$602,604</u>	<u>\$43,164</u>	<u>\$0</u>	<u>(\$43,164)</u>	
Beginning Fund Balance	<u>\$0</u>	<u>\$602,604</u>	<u>\$645,768</u>		
Ending Fund Balance	<u><u>\$602,604</u></u>	<u><u>\$645,768</u></u>	<u><u>\$645,768</u></u>		

*\*as of September 1, 2017*

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT  
2017-18 FINAL BUDGET  
General Fund  
Fund Balance**

	<b>June 30, 2016 Actual Ending Balance</b>	<b>June 30, 2017 Un-Audited Ending Balance</b>	<b>June 30, 2018 Final Budget Ending Balance</b>
Fund Balance			
Reserved for Restricted Purpose	\$0	\$0	\$0
Designated:			
State Mandated Contingency (5%)	\$4,702,791	\$4,703,219	\$4,795,836
Banked TLUs	\$1,464,483	\$1,359,787	\$1,359,787
General Apportionment Deferral	\$0	\$0	\$0
Additional Reserve required to meet 15% principle	\$14,108,372	\$14,109,657	\$14,387,507
Total Designated	<u>\$20,275,647</u>	<u>\$20,172,663</u>	<u>\$20,543,130</u>
Undesignated	\$8,719,870	\$7,207,987	\$3,619,091
Total Fund Balance	<u><u>\$28,995,517</u></u>	<u><u>\$27,380,650</u></u>	<u><u>\$24,162,221</u></u>
% Designated Ending Balance/Expenditures	21.6%	21.4%	21.4%
% Total Ending Balance/Expenditures	30.8%	29.1%	25.2%

*\*as of September 1, 2017*

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**General Fund**  
**Interfund Transfers**

	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18 \$
INTERFUND TRANSFERS - OUT			
To Construction- District Projects Fund	\$669,845	\$615,000	(\$54,845)
To Construction- West Campus Replacement	\$2,800,000	\$0	(\$2,800,000)
To Construction- Facility Master Plan	\$360,000	\$0	(\$360,000)
To Athletics - Trust	\$25,000	\$0	(\$25,000)
To Children's Center Fund	\$200,000	\$250,000	\$50,000
Total	<u>\$4,054,845</u>	<u>\$865,000</u>	<u>(\$3,189,845)</u>

*\*as of September 1, 2017*

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**Fiduciary Funds**

	Fund 71	Fund 72	Fund 74	Fund 75	Fund 79	Fund 81	Fund 77	
	Associated Students	Student Representation Fee	Financial Aid	Scholarship	Special Trust & Co-curricular	Student Clubs	Extended Learning Trusts & Reserve	TOTAL
<b>REVENUES</b>								
Federal	\$0	\$0	\$27,000,000	\$0	\$0	\$0	\$0	\$27,000,000
State	\$0	\$0	\$3,000,000	\$0	\$0	\$0	\$0	\$3,000,000
Local	\$6,000	\$32,000	\$0	\$2,100,000	\$1,100,000	\$50,000	\$40,000	\$3,328,000
Total Revenues	\$6,000	\$32,000	\$30,000,000	\$2,100,000	\$1,100,000	\$50,000	\$40,000	\$33,328,000
<b>EXPENDITURES</b>								
Academic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies & Materials	\$4,000	\$10,000	\$0	\$60,000	\$800,000	\$25,000	\$0	\$899,000
Other Operating Expenses and Services	\$3,000	\$8,000	\$0	\$2,000	\$360,000	\$25,000	\$0	\$398,000
Capital Outlay	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$30,000
Other Outgo	\$0	\$0	\$32,300,000	\$2,038,000	\$10,000	\$1,000	\$0	\$34,349,000
Total Expenditures	\$7,000	\$18,000	\$32,300,000	\$2,100,000	\$1,200,000	\$51,000	\$0	\$35,676,000
Excess of Revenues over (under) Expenditures	(\$1,000)	\$14,000	(\$2,300,000)	\$0	(\$100,000)	(\$1,000)	\$40,000	(\$2,348,000)
<b>Other Financing Sources (Uses)</b>								
Interfund Transfers - In	\$0	\$0	\$0	\$0	\$200,000	\$2,000	\$0	\$202,000
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$100,000	\$1,000	\$344,862	\$445,862
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$100,000	\$1,000	(\$344,862)	(\$243,862)
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$1,000)	\$14,000	(\$2,300,000)	\$0	\$0	\$0	(\$304,862)	(\$2,591,862)
Beginning Fund Balance	\$16,711	\$141,606	\$2,439,964	\$323,701	\$1,055,724	\$65,153	\$1,211,877	\$5,254,736
Ending Fund Balance	\$15,711	\$155,606	\$139,964	\$323,701	\$1,055,724	\$65,153	\$907,015	\$2,662,874

Transfer Out Amounts:  
- \$304,862 Extended Learning Reserve to General Fund Unrestricted  
- \$40,000 Donations to Trusts

\*as of September 1, 2017



**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**Campus Store Fund**

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
REVENUES					
Local	\$5,193,582	\$5,281,338	\$5,500,000	\$218,662	4%
Total Revenues	<u>\$5,193,582</u>	<u>\$5,281,338</u>	<u>\$5,500,000</u>	<u>\$218,662</u>	<u>4%</u>
EXPENDITURES					
Classified and Other Nonacademic Salaries	\$877,505	\$800,820	\$796,342	(\$4,478)	(1%)
Employee Benefits	\$324,586	\$433,000	\$437,984	\$ 4,984.00	1%
Supplies & Materials	\$3,618,096	\$3,692,780	\$3,845,674	\$152,894	4%
Other Operating Expenses and Services	\$258,121	\$243,900	\$300,000	\$56,100	23%
Capital Outlay	\$54,415	\$81,000	\$120,000	\$39,000	48%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$5,132,723</u>	<u>\$5,251,500</u>	<u>\$5,500,000</u>	<u>\$248,500</u>	<u>5%</u>
Excess of Revenues over (under) Expenditures	<u>\$60,859</u>	<u>\$29,838</u>	<u>\$0</u>	<u>(\$29,838)</u>	<u>(100%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$500,000	\$0	\$0	\$0	n/a
Interfund Transfers - Out	\$0	\$0	\$0	\$0	n/a
Total Other Financing Sources (Uses)	<u>\$500,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$560,859</u>	<u>\$29,838</u>	<u>\$0</u>	<u>(\$29,838)</u>	<u>(5%)</u>
Beginning Fund Balance	<u>\$6,332,631</u>	<u>\$6,893,490</u>	<u>\$6,923,328</u>		
Ending Fund Balance	<u><u>\$6,893,490</u></u>	<u><u>\$6,923,328</u></u>	<u><u>\$6,923,328</u></u>		

Transfer In from Lottery  
Fund to create Book  
Rental Program

\*as of September 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**Food Service Fund**

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
<b>REVENUES</b>					
Local	\$3,860,313	\$3,084,099	\$3,004,489	(\$79,610)	(2%)
Total Revenues	<u>\$3,860,313</u>	<u>\$3,084,099</u>	<u>\$3,004,489</u>	<u>(\$79,610)</u>	<u>(2%)</u>
<b>EXPENDITURES</b>					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$1,375,869	\$1,049,671	\$1,192,493	\$142,822	10%
Employee Benefits	\$313,395	\$246,290	\$377,448	\$131,158	42%
Supplies & Materials	\$1,942,651	\$1,489,900	\$1,250,886	(\$239,014)	(12%)
Other Operating Expenses and Services	\$275,065	\$227,151	\$216,140	(\$11,011)	(4%)
Capital Outlay	\$51,909	\$7,910	\$74,300	\$66,390	128%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$3,958,889</u>	<u>\$3,020,922</u>	<u>\$3,111,267</u>	<u>\$90,345</u>	<u>2%</u>
Excess of Revenues over (under) Expenditures	<u>(\$98,576)</u>	<u>\$63,177</u>	<u>(\$106,778)</u>	<u>(\$169,955)</u>	<u>172%</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$18,344	\$25,061	\$41,030	\$15,969	n/a
Interfund Transfers - Out	\$30,532	\$0	\$950	\$950	3%
Total Other Financing Sources (Uses)	<u>(\$12,188)</u>	<u>\$25,061</u>	<u>\$40,080</u>	<u>(\$15,019)</u>	<u>123%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$110,764)</u>	<u>\$88,238</u>	<u>(\$66,698)</u>	<u>(\$154,936)</u>	<u>140%</u>
Beginning Fund Balance	<u>\$343,250</u>	<u>\$232,486</u>	<u>\$320,724</u>		
Ending Fund Balance	<u><u>\$232,486</u></u>	<u><u>\$320,724</u></u>	<u><u>\$254,026</u></u>		

*\*as of September 1, 2017*

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**Satellite Services Fund**

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
<b>REVENUES</b>					
Local	\$118,407	\$482,000	\$585,000	\$103,000	21%
Total Revenues	<u>\$118,407</u>	<u>\$482,000</u>	<u>\$585,000</u>	<u>\$103,000</u>	<u>21%</u>
<b>EXPENDITURES</b>					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$43,086	\$210,000	\$210,000	\$0	0%
Employee Benefits	\$13,901	\$56,750	\$46,500	(\$10,250)	(18%)
Supplies & Materials	\$40,084	\$175,000	\$288,750	\$113,750	65%
Other Operating Expenses and Services	\$3,956	\$34,056	\$38,250	\$4,194	12%
Capital Outlay	\$68	\$2,500	\$0	(\$2,500)	n/a
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$101,095</u>	<u>\$478,306</u>	<u>\$583,500</u>	<u>\$105,194</u>	<u>104%</u>
Excess of Revenues over (under) Expenditures	<u>\$17,312</u>	<u>\$3,694</u>	<u>\$1,500</u>	<u>(\$2,194)</u>	<u>(59%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	n/a
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$17,312</u>	<u>\$3,694</u>	<u>\$1,500</u>	<u>(\$2,194)</u>	<u>(146%)</u>
Beginning Fund Balance	<u>\$0</u>	<u>\$17,312</u>	<u>\$21,006</u>		
Ending Fund Balance	<u><u>\$17,312</u></u>	<u><u>\$21,006</u></u>	<u><u>\$22,506</u></u>		

*\*15-16 was partial year*

*\*as of September 1, 2017*

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**Fleet Services Fund**

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
<b>REVENUES</b>					
Local	\$41,394	\$70,601	\$66,980	(\$3,621)	(5%)
Total Revenues	<u>\$41,394</u>	<u>\$70,601</u>	<u>\$66,980</u>	<u>(\$3,621)</u>	<u>(5%)</u>
<b>EXPENDITURES</b>					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$929	\$14,636	\$13,000	(\$1,636)	n/a
Employee Benefits	\$87	\$3,534	\$3,000	(\$534)	n/a
Supplies & Materials	\$401	\$1,793	\$1,000	(\$793)	(44%)
Other Operating Expenses and Services	\$4,788	\$19,868	\$25,980	\$6,112	n/a
Capital Outlay	\$0	\$20,905	\$24,000	\$3,095	15%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$6,205</u>	<u>\$60,736</u>	<u>\$66,980</u>	<u>\$6,244</u>	<u>10%</u>
Excess of Revenues over (under) Expenditures	<u>\$35,189</u>	<u>\$9,865</u>	<u>\$0</u>	<u>(\$9,865)</u>	<u>(100%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$2,400	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$2,400</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$37,589</u>	<u>\$9,865</u>	<u>\$0</u>	<u>(\$9,865)</u>	<u>100%</u>
Beginning Fund Balance	<u>\$0</u>	<u>\$37,589</u>	<u>\$47,454</u>		
Ending Fund Balance	<u><u>\$37,589</u></u>	<u><u>\$47,454</u></u>	<u><u>\$47,454</u></u>		

*\*15-16 was partial year*

*\*as of September 1, 2017*

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**Center for Lifelong Learning**

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
<b>REVENUES</b>					
Local	\$1,748,254	\$1,780,958	\$1,323,589	(\$457,369)	(26%)
Total Revenues	\$1,748,254	\$1,780,958	\$1,323,589	(\$457,369)	(26%)
<b>EXPENDITURES</b>					
Academic Salaries	\$763,623	\$694,355	\$577,342	(\$117,013)	(17%)
Classified and Other Nonacademic Salaries	\$498,470	\$487,868	\$232,601	(\$255,267)	(52%)
Employee Benefits	\$230,052	\$230,324	\$135,303	(\$95,021)	(41%)
Supplies & Materials	\$175,204	\$151,042	\$129,400	(\$21,642)	(14%)
Other Operating Expenses and Services	\$306,212	\$298,151	\$288,943	(\$9,208)	(3%)
Capital Outlay	\$27,761	\$3,618	\$0	(\$3,618)	(100%)
Other Outgo	\$0	\$0	\$0	\$0	n/a
Total Expenditures	\$2,001,322	\$1,865,358	\$1,363,589	(\$501,769)	(27%)
Excess of Revenues over (under) Expenditures	(\$253,068)	(\$84,400)	(\$40,000)	\$44,400	(53%)
Other Financing Sources (Uses)					
Interfund Transfers - In	\$125,205	\$84,400	\$40,000	(\$85,205)	(101%)
Interfund Transfers - Out	\$0	\$0	\$0	\$0	n/a
Total Other Financing Sources (Uses)	\$125,205	\$84,400	\$40,000	\$85,205	101%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$127,863)	\$0	\$0	(\$0)	
Beginning Fund Balance	\$127,863	\$0	\$0		
Ending Fund Balance	\$0	\$0	\$0		

Transfer In from CLL  
Trusts - Donations

\*as of September 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**Children's Center Fund**

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
REVENUES					
Federal	\$18,931	\$20,108	\$21,500	\$1,392	7%
State	\$80,039	\$109,965	\$89,000	(\$20,965)	(19%)
Local	\$328,379	\$337,587	\$344,500	\$6,913	2%
Total Revenues	<u>\$427,349</u>	<u>\$467,660</u>	<u>\$455,000</u>	<u>\$40,311</u>	<u>9%</u>
EXPENDITURES					
Academic Salaries	\$195,974	\$187,918	\$131,745	(\$56,173)	(30%)
Classified and Other Nonacademic Salaries	\$310,177	\$328,341	\$285,610	(\$42,731)	(13%)
Employee Benefits	\$205,783	\$217,668	\$220,134	\$2,466	1%
Supplies & Materials	\$14,284	\$13,324	\$15,658	\$2,334	18%
Other Operating Expenses and Services	\$584	\$826	\$900	\$74	9%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$726,802</u>	<u>\$748,077</u>	<u>\$654,047</u>	<u>\$21,275</u>	<u>3%</u>
Excess of Revenues over (under) Expenditures	<u>(\$299,453)</u>	<u>(\$280,417)</u>	<u>(\$199,047)</u>	<u>\$81,370</u>	<u>(29%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$200,000	\$200,000	\$250,000	\$50,000	25%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$200,000</u>	<u>\$200,000</u>	<u>\$250,000</u>	<u>\$50,000</u>	<u>25%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$99,453)</u>	<u>(\$80,417)</u>	<u>\$50,953</u>	<u>\$19,036</u>	
Beginning Fund Balance	<u>\$131,427</u>	<u>\$31,974</u>	<u>(\$48,443)</u>		
Ending Fund Balance	<u>\$31,974</u>	<u>(\$48,443)</u>	<u>\$2,510</u>		

\*as of September 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**Other Special Revenue Funds**

	Community Education Center	Health Fees	Marine Diving Tech	Parking & Transportation Program	Contract Education for PDC	NR of EMT	School of Culinary Arts Venues	Rental of Facilities	TOTAL
<b>REVENUES</b>									
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Local	\$44,850	\$727,127	\$0	\$845,000	\$35,562	\$13,529	\$485,700	\$140,000	\$2,291,768
Total Revenues	\$44,850	\$727,127	\$0	\$845,000	\$35,562	\$13,529	\$485,700	\$140,000	\$2,291,768
<b>EXPENDITURES</b>									
Academic Salaries	\$0	\$119,014	\$0	\$0	\$8,000	\$0	\$0	\$0	\$127,014
Classified and Other Nonacademic Salaries	\$40,000	\$348,059	\$0	\$463,068	\$7,000	\$10,000	\$151,870	\$85,273	\$1,105,270
Employee Benefits	\$3,750	\$181,406	\$0	\$123,776	\$1,526	\$938	\$15,300	\$28,289	\$354,985
Supplies & Materials	\$0	\$26,500	\$1,000	\$20,500	\$6,000	\$2,591	\$335,710	\$1,000	\$393,301
Other Operating Expenses and Services	\$1,100	\$52,148	\$3,106	\$224,656	\$10,536	\$0	\$28,370	\$22,000	\$341,916
Capital Outlay	\$0	\$0	\$9,000	\$13,000	\$2,500	\$0	\$0	\$0	\$24,500
Other Outgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$44,850	\$727,127	\$13,106	\$845,000	\$35,562	\$13,529	\$531,250	\$136,562	\$2,346,986
Excess of Revenues over (under) Expenditures	\$0	\$0	(\$13,106)	\$0	\$0	\$0	(\$45,550)	\$3,438	(\$55,218)
<b>Other Financing Sources (Uses)</b>									
Interfund Transfers - In		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$0	\$750
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	(\$750)	\$0	(\$750)
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$0	\$0	(\$13,106)	\$0	\$0	\$0	(\$46,300)	\$3,438	(\$55,968)
Beginning Fund Balance	(\$9,092)	\$176,976	\$13,106	\$0	\$35,562	\$13,529	\$58,208	(\$2,122)	\$286,167
Ending Fund Balance	(\$9,092)	\$176,976	\$0	\$0	\$35,562	\$13,529	\$11,908	\$1,316	\$230,199

\*as of September 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**Restricted Lottery Fund**

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
<b>REVENUES</b>					
State	\$868,477	\$480,000	\$480,000	\$0	0%
Total Revenues	<u>\$868,477</u>	<u>\$480,000</u>	<u>\$480,000</u>	<u>(\$388,477)</u>	<u>(45%)</u>
<b>EXPENDITURES</b>					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies & Materials	\$187,896	\$184,597	\$670,070	\$485,473	263%
Other Operating Expenses and Services	\$188,304	\$95,270	\$60,500	(\$34,770)	(36%)
Capital Outlay	\$150,605	\$129,894	\$227,671	\$97,777	75%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$526,806</u>	<u>\$409,761</u>	<u>\$958,241</u>	<u>(\$117,045)</u>	<u>(29%)</u>
Excess of Revenues over (under) Expenditures	<u>\$341,670</u>	<u>\$70,239</u>	<u>(\$478,241)</u>	<u>(\$548,480)</u>	<u>(781%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$500,000	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>(\$500,000)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$158,330)</u>	<u>\$70,239</u>	<u>(\$478,241)</u>	<u>\$228,569</u>	
Beginning Fund Balance	<u>\$1,139,002</u>	<u>\$980,672</u>	<u>\$1,050,911</u>		
Ending Fund Balance	<u><u>\$980,672</u></u>	<u><u>\$1,050,911</u></u>	<u><u>\$572,670</u></u>		

Transfer out to Campus  
Store to create Book  
Rental Program

\*as of September 1, 2017



**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**Insurance Fund**

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
<b>REVENUES</b>					
Local	\$2,173	\$10,854	\$5,000	(\$5,854)	(117%)
Total Revenues	<u>\$2,173</u>	<u>\$10,854</u>	<u>\$5,000</u>	<u>(\$5,854)</u>	<u>(117%)</u>
<b>EXPENDITURES</b>					
Other Operating Expenses and Services	\$55,010	\$50,400	\$55,000	\$4,600	8%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$55,010</u>	<u>\$50,400</u>	<u>\$55,000</u>	<u>\$4,600</u>	<u>8%</u>
Excess of Revenues over (under) Expenditures	<u>(\$52,837)</u>	<u>(\$39,546)</u>	<u>(\$50,000)</u>	<u>(\$10,454)</u>	21%
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$52,837)</u>	<u>(\$39,546)</u>	<u>(\$50,000)</u>	<u>(\$10,454)</u>	21%
Beginning Fund Balance	<u>\$498,896</u>	<u>\$446,059</u>	<u>\$406,513</u>		
Ending Fund Balance	<u><u>\$446,059</u></u>	<u><u>\$406,513</u></u>	<u><u>\$356,513</u></u>		

*\*as of September 1, 2017*

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**Bond Interest & Redemption Fund**

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
REVENUES					
Property Taxes	\$5,794,661	\$3,914,035	\$6,066,500	\$2,152,465	35%
Local	\$27,890	\$21,313	\$25,000	\$3,687	15%
Total Revenues	<u>\$5,822,551</u>	<u>\$3,935,348</u>	<u>\$6,091,500</u>	<u>\$2,156,152</u>	<u>35%</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies and Materials	\$0	\$0	\$0	\$0	0%
Other Operating Expenses and Services	\$0	\$3,150	\$0	(\$3,150)	100%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Other Outgo -Debt principal	\$2,402,456	\$1,425,000	\$4,345,000	\$2,920,000	67%
Other Outgo -Debt interest	\$2,186,576	\$2,977,975	\$2,885,615	(\$92,360)	(3%)
Total Expenditures	<u>\$4,589,032</u>	<u>\$4,406,125</u>	<u>\$7,230,615</u>	<u>\$2,824,490</u>	<u>39%</u>
Excess of Revenues over (under) Expenditures	<u>\$1,233,519</u>	<u>(\$470,776)</u>	<u>(\$1,139,114)</u>	<u>(\$668,338)</u>	<u>59%</u>
Other Financing Sources (Uses)					
Interfund Transfers - In		\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$1,233,519</u>	<u>(\$470,776)</u>	<u>(\$1,139,114)</u>	<u>(\$668,338)</u>	<u>59%</u>
Beginning Fund Balance	<u>\$6,641,788</u>	<u>\$7,875,307</u>	<u>\$7,404,531</u>		
Ending Fund Balance	<u><u>\$7,875,307</u></u>	<u><u>\$7,404,531</u></u>	<u><u>\$6,265,417</u></u>		

*\*as of September 1, 2017*

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**Measure V Bond Fund**

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Total
<b>REVENUES</b>											
Bond Proceeds	\$47,000,000	\$0	\$0	\$0	\$15,000,000	\$0	\$0	\$15,229,076	\$0	\$0	\$77,229,076
Local	\$466,269	\$483,738	\$223,992	\$79,681	\$26,838	\$33,459	\$10,559	\$62,703	\$69,076	\$15,000	\$1,471,316
Total Revenues	\$47,466,269	\$483,738	\$223,992	\$79,681	\$15,026,838	\$33,459	\$10,559	\$15,291,779	\$69,076	\$15,000	\$78,700,392
<b>EXPENDITURES</b>											
Academic Salaries	\$7,837	\$0	\$22,687	\$18,335	\$42,616	\$34,841	\$29,694	\$0	\$0	\$0	\$156,010
Classified and Other Nonacademic Salaries	\$18,238	\$0	\$0	\$50,868	\$10,100	\$15,678	\$6,337	\$0	\$0	\$0	\$101,220
Employee Benefits	\$402	\$0	\$2,765	\$3,911	\$5,646	\$4,527	\$3,742	\$0	\$0	\$0	\$20,992
Supplies and Materials	\$4,614	\$62	\$2,755	\$1,410	\$2,314	\$871	\$2,276	\$876	\$0	\$0	\$15,178
Other Operating Expenses and Services	\$101,523	\$41,846	\$144,056	\$234,391	\$72,046	\$110,580	\$51,850	\$98,628	\$76,881	\$0	\$931,802
Capital Outlay	\$4,135,519	\$8,338,687	\$14,621,923	\$10,874,440	\$9,396,398	\$9,118,011	\$3,140,739	\$4,880,920	\$8,750,205	\$4,218,347	\$77,475,189
Other Outgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$4,268,133	\$8,380,595	\$14,794,186	\$11,183,355	\$9,529,120	\$9,284,508	\$3,234,638	\$4,980,424	\$8,827,086	\$4,218,347	\$78,700,392
Excess of Revenues over (under) Expenditures	\$43,198,136	(\$7,896,857)	(\$14,570,194)	(\$11,103,674)	\$5,497,718	(\$9,251,048)	(\$3,224,079)	\$10,311,356	(\$8,758,010)	(\$4,203,347)	\$0
<b>Other Financing Sources (Uses)</b>											
Interfund Transfers - In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$43,198,136	(\$7,896,857)	(\$14,570,194)	(\$11,103,674)	\$5,497,718	(\$9,251,048)	(\$3,224,079)	\$10,311,356	(\$8,758,010)	(\$4,203,347)	\$0
Beginning Fund Balance	\$0	\$43,198,136	\$35,301,279	\$20,731,085	\$9,627,411	\$15,125,129	\$5,874,080	\$2,650,002	\$12,961,357	\$4,203,347	
Ending Fund Balance	\$43,198,136	\$35,301,279	\$20,731,085	\$9,627,411	\$15,125,129	\$5,874,080	\$2,650,002	\$12,961,357	\$4,203,347	\$0	

\*as of September 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**Construction - District Projects Fund**

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
REVENUES					
State	\$2,704,855	\$1,838,220	\$590,880	(\$1,247,340)	(68%)
Local	\$58,965	\$919,411	\$60,000	(\$859,411)	(93%)
Total Revenues	<u>\$2,763,820</u>	<u>\$2,757,631</u>	<u>\$650,880</u>	<u>(\$2,106,751)</u>	<u>(76%)</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies and Materials	\$17,685	\$0	\$0	\$0	0%
Other Operating Expenses and Services	\$142,831	\$412,608	\$141,000	(\$271,608)	(66%)
Capital Outlay	\$4,482,741	\$3,583,203	\$6,881,750	\$3,298,547	92%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$4,643,257</u>	<u>\$3,995,811</u>	<u>\$7,022,750</u>	<u>\$3,026,939</u>	<u>76%</u>
Excess of Revenues over (under) Expenditures	<u>(\$1,879,436)</u>	<u>(\$1,238,180)</u>	<u>(\$6,371,870)</u>	<u>(\$5,133,690)</u>	415%
Other Financing Sources (Uses)					
Interfund Transfers - In	\$16,998,085	\$3,829,845	\$615,000	(\$3,214,845)	(84%)
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$16,998,085</u>	<u>\$3,829,845</u>	<u>\$615,000</u>	<u>(\$3,214,845)</u>	<u>(84%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$15,118,649</u>	<u>\$2,591,665</u>	<u>(\$5,756,870)</u>	<u>(\$8,348,535)</u>	<u>(322%)</u>
Beginning Fund Balance	<u>\$2,919,410</u>	<u>\$18,038,059</u>	<u>\$20,629,724</u>		
Ending Fund Balance	<u>\$18,038,059</u>	<u>\$20,629,724</u>	<u>\$14,872,854</u>		

## Expenditure Amounts:

- Emergency District Maintenance \$615,000
- Energy Loan \$55,000
- Facility Master Plan \$280,000
- Campus Center Improvements \$700,000
- Deferred Maintenance \$590,880 for 17-18 and \$1,845,370 remaining from prior years
- West Campus completion \$2,800,000
- Wrap Up Campus Center Swing Space \$81,500

Ending Fund Balances:  
 - \$2,595,328 Construction  
 - \$12,134,311 Campus Center  
 - \$1,106,558 Swing Space  
 - \$2,201,862 State Maintenance

Ending Fund Balances:  
 - \$2,759,595 Construction  
 - \$12,944,759 Campus Center  
 - \$1,845,370 State Maintenance  
 - \$2,800,000 West Campus Building  
 - \$280,000 Facility Master Plan

Ending Fund Balances:  
 - \$2,628,095 Construction  
 - \$12,244,759 Campus Center

\*as of September 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**2017-18 FINAL BUDGET**  
**Equipment Replacement Fund**

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
REVENUES					
State	\$0	\$1,057,978	\$238,900	(\$819,078)	(77%)
Local	\$16,523	\$8,441	\$0	(\$8,441)	(100%)
Total Revenues	\$16,523	\$1,066,419	\$238,900	(\$827,519)	(78%)
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies & Materials	\$245	\$0	\$0	\$0	0%
Other Operating Expenses and Services	\$3,981	\$0	\$0	\$0	0%
Capital Outlay	\$2,417,333	\$2,588,320	\$1,982,355	(\$605,965)	(23%)
Total Expenditures	\$2,421,559	\$2,588,320	\$1,982,355	(\$605,965)	(23%)
Excess of Revenues over (under) Expenditures	(\$2,405,036)	(\$1,521,901)	(\$1,743,455)	(\$221,554)	15%
Other Financing Sources (Uses)					
Sale of Equipment	\$0	\$0	\$0	\$0	0%
Interfund Transfers - In	\$2,700,700	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	\$2,700,700	\$0	\$0	\$0	0%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$295,664	(\$1,521,901)	(\$1,743,455)	(\$221,554)	15%
Beginning Fund Balance	\$4,765,647	\$5,061,312	\$3,539,411		
Ending Fund Balance	\$5,061,312	\$3,539,411	\$1,795,956		

**Budgeted expenditures:**

- \$465,000 Various Dept budgets
- \$750,000 IT Refresh
- \$528,455 Program Review prior year exceptions
- \$238,900 Program Review 17-18 instructional
- No Transfer In from General Fund

\*as of September 1, 2017