

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2015-2016

District: (650) SANTA BARBARA

Quarter Ended: (Q2) Dec 31, 2015

Line	Description	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
As of June 30 for the fiscal year specified					
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	86,945,104	92,530,314	96,222,908	107,613,596
A.2	Other Financing Sources (Object 8900)	913,466	550,676	106,451	87,892
A.3	Total Unrestricted Revenue (A.1 + A.2)	87,858,570	93,080,990	96,329,359	107,701,488
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	82,366,529	85,648,618	92,977,446	95,916,774
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,960,709	4,744,699	1,282,647	19,325,875
B.3	Total Unrestricted Expenditures (B.1 + B.2)	87,327,238	90,393,317	94,260,093	115,242,649
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	531,332	2,687,673	2,069,266	-7,541,161
D.	Fund Balance, Beginning	25,694,200	26,703,453	29,391,126	26,703,454
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	25,694,200	26,703,453	29,391,126	26,703,454
E.	Fund Balance, Ending (C. + D.2)	26,225,532	29,391,126	31,460,392	19,162,293
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	30%	32.5%	33.4%	16.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	14,364	14,294	14,540	14,540
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		2012-13	2013-14	2014-15	2015-2016
As of the specified quarter ended for each fiscal year					
H.1	Cash, excluding borrowed funds		38,210,120	46,072,473	48,181,820
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	18,162,010	38,210,120	46,072,473	48,181,820

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	107,639,869	107,613,596	64,656,871	60.1%
I.2	Other Financing Sources (Object 8900)	87,892	87,892	82,810	94.2%
I.3	Total Unrestricted Revenue (I.1 + I.2)	107,727,761	107,701,488	64,739,681	60.1%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,943,281	95,916,774	42,796,223	44.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	19,325,875	19,325,875	9,642,393	49.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	115,269,156	115,242,649	52,438,616	45.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-7,541,395	-7,541,161	12,301,065	
L.	Adjusted Fund Balance, Beginning	26,703,454	26,703,454	26,703,454	
L.1	Fund Balance, Ending (C. + L.2)	19,162,059	19,162,293	39,004,519	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16.6%	16.6%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Temporary		Classified	
	Total Cost Increase	%*	Total Cost Increase	%*	Total Cost Increase	%*	Total Cost Increase	%*	Total Cost Increase	%*
a. SALARIES:										
	Year 1:									
	Year 2:									
	Year 3:									
b. BENEFITS:										
	Year 1:									
	Year 2:									
	Year 3:									

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2015-2016

District: (650) SANTA BARBARA

Quarter Ended: (Q2) Dec 31, 2015

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Joseph Sullivan

CBO Phone: 805-965-0581

CBO Signature:

Date Signed:


2/10/16

Chief Executive Officer Name: Lori Gaskin

CEO Signature:

Date Signed:


2/10/16

Electronic Cert Date: 02/10/2016

District Contact Person

Name: James Zavas

Title: Assistant Controller

Telephone: 805-965-0581

Fax: 805-897-3505

E-Mail: jdzavas@sbcc.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:

Christine Atallg (916)327-5772 catallg@ccccc.edu or Tracy Britten (916)323-6899 tbritten@ccccc.edu

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