

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2016-17 FINAL BUDGET
General Fund - Unrestricted

Includes May Revise Changes:

- COLA reduced from 0.47% to 0.0% Revenue and Expense reduction of \$355,000
- Base apportionment increase revenue of \$907,000
- One time mandates increased from \$920,000 to \$1,276,000

Adjustment made after Tentative Budget:

- Reduction of non resident tuition fees of \$592,182

REVENUES

State
Local

Total Revenues

2014-15 Actual	2015-16 Adjusted Budget	2016-17 Final Budget	Variance B15-16 vs B16-17	
			\$	%
\$42,115,005	\$53,679,672	\$44,527,435	(\$9,152,237)	(17%)
\$54,107,903	\$54,708,397	\$52,816,338	(\$1,892,058)	(3%)
<u>\$96,222,907</u>	<u>\$108,388,069</u>	<u>\$97,343,773</u>	<u>(\$11,044,296)</u>	<u>(10%)</u>

EXPENDITURES

Academic Salaries
Classified and Other Nonacademic Salaries
Employee Benefits
Supplies & Materials
Other Operating Expenses and Services
Capital Outlay
Other Outgo

Total Expenditures

\$44,006,244	\$44,304,427	\$44,410,152	\$105,725	0%
\$20,887,161	\$21,260,237	\$20,886,574	(\$373,663)	(2%)
\$16,392,880	\$16,623,627	\$18,676,204	\$2,052,577	12%
\$2,263,150	\$2,487,349	\$2,171,295	(\$316,054)	(13%)
\$9,094,445	\$10,130,590	\$9,877,598	(\$252,991)	(3%)
\$269,583	\$324,762	\$277,370	(\$47,392)	(15%)
\$16,539	\$16,389	\$16,539	\$150	1%
<u>\$92,930,003</u>	<u>\$95,147,381</u>	<u>\$96,315,733</u>	<u>\$1,168,352</u>	<u>1%</u>

Excess of Revenues over (under) Expenditures

\$3,292,905	\$13,240,688	\$1,028,040	(\$12,212,648)	(92%)
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Other Financing Sources (Uses)

Intrafund Transfers - In
Intrafund Transfers - Out
Interfund Transfers - In
Interfund Transfers - Out

Total Other Financing Sources (Uses)

\$84,914	\$68,892	\$68,892	\$0	0%
\$100,000	\$0	\$0	\$0	0%
\$21,538	\$19,000	\$19,000	\$0	0%
\$1,230,091	\$19,316,088	\$4,283,786	(\$15,032,302)	(78%)
<u>(\$1,223,640)</u>	<u>(\$19,228,196)</u>	<u>(\$4,195,894)</u>	<u>\$15,032,302</u>	<u>(78%)</u>

Excess of Revenues & Other Sources over (under) Expenditures & Other Uses

\$2,069,265	(\$5,987,508)	(\$3,167,854)	\$2,918,654	(47%)
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Beginning Fund Balance

\$29,391,127	\$31,460,391	\$25,472,883
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Ending Fund Balance

<u>\$31,460,391</u>	<u>\$25,472,883</u>	<u>\$22,305,029</u>
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Adjustments made after Tentative Budget of \$945,832:

- Academic & Classified salary adjustments \$227,326
- Employee Benefits adjustments \$998,705
- Culinary to special fund

Transfer Amounts:

- \$200,000 Childrens Center
- \$283,786 Energy loan repayments
- \$25,000 Athletics
- \$3,775,000 Construction

*as of July 28, 2016

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2016-17 Final Budget
General Fund - Unrestricted

	2013-2014 Actual	2014-15 Actual	2015-16 Adjusted Budget*	2016-17 Final Budget	Variance B15-16 vs B16-17	
					\$	%
REVENUES						
State	\$43,461,898	\$42,115,005	\$53,679,672	\$44,527,435	(\$9,152,237)	(17%)
Local	\$49,068,416	\$54,107,903	\$54,708,397	\$52,816,338	(\$1,892,058)	(3%)
Total Revenues	\$92,530,314	\$96,222,907	\$108,388,069	\$97,343,773	(\$11,044,296)	(10%)

*15-16 Adjusted Budget is best forecast at this time. These figures can change, which impacts the variances below.

Details of Variance:

Decrease of state apportionment & enrollment fees due to 7.3% enrollment decline	(\$4,307,812)
Increase of state apportionment for COLA of 0.0%	\$0
Increase of state apportionment for base augmentation	\$907,000
Decrease of EPA (Prop 30) revenues due to sales tax portion ending 12/31/16	(\$1,146,485)
Decrease of state mandates due to \$7.9 m of one time in 15-16 reducing to \$1.3 m in 16-17	(\$6,650,167)
Increase of non resident fee revenues to bring 16-17 budget in line with 15-16 actual revenues	\$860,000
Decrease of non resident fee revenues to account for declining enrollment	(\$592,182)
Other miscellaneous revenue adjustments	(\$114,650)
Total Variance	(\$11,044,296)

Adjustment made after
Tentative Budget

Revenue Details by Type:	2013-2014 Actual	2014-15 Actual	2015-16 Adjusted Budget	2016-17 Final Budget
State Allocation	\$66,879,865	\$66,805,217	\$79,719,322	\$69,189,435
Non Resident	\$4,575,000	\$5,578,589	\$5,783,000	\$5,780,934
International	\$9,243,200	\$10,697,158	\$10,357,000	\$10,626,884
Local Income	\$11,832,250	\$13,141,944	\$12,528,747	\$11,746,520
Total Revenues	\$92,530,314	\$96,222,907	\$108,388,069	\$97,343,773

Presented To:	Date Presented:
CPC	3/15/2016
CPC	4/5/2016
Fiscal Subcommittee	4/11/2016
CPC	4/19/2016
CPC	5/3/2016
Fiscal Subcommittee	5/9/2016
Fiscal Subcommittee	5/16/2016
CPC	5/17/2016
Board of Trustees	6/9/2016
CPC	7/29/2016

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2016-17 Final Budget
General Fund - Unrestricted

	2013-14 Actual	2014-15 Actual	2015-16 Adjusted Budget*	2016-17 Final Budget	Variance B15-16 vs B16-17	
					\$	%
EXPENDITURES						
Academic Salaries	\$40,543,276	\$44,006,244	\$44,304,427	\$44,410,152	\$105,725	0%
Classified and Other Nonacademic Salaries	\$19,277,743	\$20,887,161	\$21,260,237	\$20,886,574	(\$373,663)	(2%)
Employee Benefits	\$14,946,019	\$16,392,880	\$16,623,627	\$18,676,204	\$2,052,577	12%
Supplies & Materials	\$2,049,131	\$2,263,150	\$2,487,349	\$2,171,295	(\$316,054)	(13%)
Other Operating Expenses and Services	\$8,547,649	\$9,094,445	\$10,130,590	\$9,877,598	(\$252,991)	(2%)
Capital Outlay	\$284,800	\$269,583	\$324,762	\$277,370	(\$47,392)	(15%)
Other Outgo	\$16,556	\$16,539	\$16,389	\$16,539	\$150	1%
Total Expenditures	\$85,665,174	\$92,930,003	\$95,147,381	\$96,315,733	\$1,168,352	1%

*15-16 Adjusted Budget is best forecast at this time. These figures can change, which impacts the variances below.

Details of Variance:

Academic salary model adjustments including step increases & new hires	\$588,014
Classified salary model adjustments including step increases & longevity	(\$206,026)
Fall & Spring Adjuncts & Overload salaries decreased by 7% due to enrollment decline	(\$1,087,575)
Summer Adjuncts salaries increased to account for two summer sessions	\$480,943
Reclassification of classified staff	\$41,300
Stipends budget increase based on actual prior years spend	\$104,777
Hourly budgets decreased due to enrollment decline	(\$400,000)
Classified Overtime budgets decreased through budget process	(\$67,956)
COLA increase of 0.0% applied to all salaries and benefits	\$0
Health benefit increase of employer contribution of approximately 1.5%	\$110,000
CalSTRS employer contribution rate increase from 10.73% to 12.58%	\$708,000
CalPERS employer contribution rate increase from 11.85% to 13.05%	\$275,000
Non labor reductions through budget process	(\$357,738)
Academic salary model final adjustments	\$41,948
Classified salary model final adjustments	\$185,378
Employee Benefits salary model final adjustments	\$998,705
Culinary Arts revenue generating expenditures to Special Revenue Fund from GF	(\$280,200)
Miscellaneous adjustments	\$33,782
Total Variance	\$1,168,352

Presented To:	Date Presented:
CPC	4/19/2016
CPC	5/3/2016
Fiscal Subcommittee	5/9/2016
Fiscal Subcommittee	5/16/2016
CPC	5/17/2016
Board of Trustees	6/9/2016
CPC	7/29/2016

Adjustments made after
Tentative Budget