Loan Interest Rate & Fees

Your starting Interest Rate (upon approval)
The starting Interest Rate you pay will be determined after you apply. It will be based upon your credit
history and other factors. If approved, we will notify you of the rate you qualify for within the stated
range.

Your Interest Rate during the life of the loan
Your rate is variable. This means that your rate could move lower or higher than the rates on this
form. The variable rate is based upon the one-month LIBOR Rate (as published by Reuters on its Reuters
Screen LIBOR01). For more information on this rate, see Reference Notes.

Although the rate will vary after you are approved, it will never exceed 25.000% (the
maximum allowable for this loan).

Loan Fees
Application Fee: $0.00. Disbursement Fee: The fees that we charge to make this loan are 0.000% to 0.000% of total loan amount. Late Fee: 5.00% of the
amount of the past due payment, up to a maximum of $25. Returned Check Fee: up to $20.00. Fee when you begin repaying the loan: 0.000% of loan
balance.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon 2 different repayment
options available to you while your student is enrolled in school.

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided</th>
<th>Interest Rate</th>
<th>Loan Term</th>
<th>Total Paid over life of loan</th>
</tr>
</thead>
<tbody>
<tr>
<td>(while your student is enrolled in school)</td>
<td>(amount provided directly to you or the school)</td>
<td>(highest possible starting rate)</td>
<td>(how long you have to pay off the loan)</td>
<td>(includes associated fees)</td>
</tr>
<tr>
<td>Interest Repayment</td>
<td>$10,000</td>
<td>10.875%</td>
<td>120 months starting after your student's in-school period</td>
<td>$20,638.96</td>
</tr>
<tr>
<td>Make interest payments but defer payment on the principal amount while your student is enrolled in school up to 48 months.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal and Interest Repayment</td>
<td>$10,000</td>
<td>10.875%</td>
<td>120 months Starting after your first disbursement</td>
<td>$16,348.80</td>
</tr>
<tr>
<td>Pay both the principal and interest amounts while your student is enrolled in school.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

About this example
The repayment example assumes your student remains in school 4 years. It is based on the highest starting rate currently charged and associated fees.
Please note that monthly principal and interest payments after the in-school period ends are higher for the Interest Repayment Option. So long as you do so prior to
finalizing this loan, you will be able to change your repayment option and interest rate type elections by calling (877) 279-7179. Principal and interest repayment
period is 10 years subject to a minimum monthly payment amount of $50.
Federal Loan Alternatives

You and/or your student may qualify for Federal education loans.

For additional information, contact the school’s financial aid office or the Department of Education at:

www.federalstudentaid.ed.gov

*These interest rates are determined by federal law and are fixed for the life of the loan. The federal loan interest rates may change in the future, but only for new federal loans. Federal law may also change in the future. To learn more, go to: http://studentaid.ed.gov/types/loans/interest-rates.

Next Steps

1. **Find Out About Other Loan Options.**
   Some schools have school-specific student loan benefits and terms not detailed on this form. Contact the school’s financial aid office or visit the Department of Education’s website at:
   www.federalstudentaid.ed.gov for more information about other loans.

2. **To Apply for this Loan, Complete the Application and the Self-Certification Form.**
   You may get the certification form from the school’s financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate
- This loan has a variable interest rate that is based on a publicly available index, the one-month London Interbank Offered Rate (LIBOR) rounded up to the nearest one-eighth of one percent (0.125%). Your rate will be calculated each month by adding a margin between 3.500% and 9.875% to the LIBOR rounded up to the nearest one-eighth of one percent (0.125%).
- The rate will not increase more than once a month, but there is no limit on the amount that the rate could increase at one time.

Eligibility Criteria

**Borrower**
- Must be a U.S. citizen or permanent resident and have attained the age of majority in their state of residence at the time of loan application.
- Must use the loan funds to pay for the educational expenses of a student who must be a U.S. citizen or permanent resident who is attending a participating school or has attended one in an eligible prior enrollment period or is enrolled in an eligible study abroad program.
- Applications are subject to a requested minimum loan amount of $1,000.
- Current credit and other eligibility criteria apply.

**Cosigner**
- Must be a U.S. citizen or permanent resident and have attained the age of majority in their state of residence at the time of loan application.

Bankruptcy Limitations
- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and Promissory Note.

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**Loan Interest Rate & Fees**

**Your Interest Rate (upon approval)**
The interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors. If approved, we will notify you of the rate you qualify for within the stated range.

**Your Interest Rate during the life of the loan**
Your rate is fixed. This means that your rate will not increase or decrease for the life of the loan. For more information on this rate, see Reference Notes.

**Loan Cost Examples**

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon 2 different repayment options available to you while your student is enrolled in school.

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided (amount provided directly to you or the school)</th>
<th>Interest Rate (highest possible starting rate)</th>
<th>Loan Term (how long you have to pay off the loan)</th>
<th>Total Paid over life of loan (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest Repayment</td>
<td>$10,000</td>
<td>12.875%</td>
<td>120 months starting after your student’s in-school period</td>
<td>$22,787.89</td>
</tr>
<tr>
<td>Principal and Interest Repayment</td>
<td>$10,000</td>
<td>12.875%</td>
<td>120 months Starting after your first disbursement</td>
<td>$17,702.59</td>
</tr>
</tbody>
</table>

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Federal Loan Alternatives

<table>
<thead>
<tr>
<th>Loan Program</th>
<th>Current Interest Rates by Program Type*</th>
<th>You and/or your student may qualify for Federal education loans.</th>
</tr>
</thead>
<tbody>
<tr>
<td>PERKINS for Students</td>
<td>5.000% fixed</td>
<td>For additional information, contact the school's financial aid office or the Department of Education at:</td>
</tr>
<tr>
<td>STAFFORD for Students</td>
<td>4.530% fixed Undergraduate subsidized and unsubsidized</td>
<td><a href="http://www.federalstudentaid.ed.gov">www.federalstudentaid.ed.gov</a></td>
</tr>
<tr>
<td>PLUS for Parents and Graduate/Professional Students</td>
<td>6.080% fixed Graduate</td>
<td></td>
</tr>
<tr>
<td></td>
<td>7.080% fixed Federal Direct Loan</td>
<td></td>
</tr>
</tbody>
</table>

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Next Steps

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   You may get the certification form from the school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Fixed Interest Rate
- This loan has a fixed interest rate and will not increase or decrease for the life of the loan.

Eligibility Criteria
Borrower
- Must be a U.S. citizen or permanent resident and have attained the age of majority in their state of residence at the time of loan application.
- Must use the loan funds to pay for the educational expenses of a student who must be a U.S. citizen or permanent resident who is attending a participating school or has attended one in an eligible prior enrollment period or is enrolled in an eligible study abroad program.
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