

TERMS OF FINANCIAL AID OFFER

The “*Terms of Financial Aid Offer*” will help you understand and manage your financial aid. Please read this brochure carefully to educate yourself about your responsibilities and to understand how the SBCC Financial Aid Office can help you. Read SBCC’s Financial Aid Policies & Procedures online at www.sbccc.edu/financialaid for more information.

WHAT DO I HAVE TO DO TO GET FINANCIAL AID?

Students become eligible for financial aid when meet all of the following requirements:

1. File a FAFSA
2. Complete their financial aid file
3. Meet SBCC’s Satisfactory Academic Progress Policy
4. Receive notification of financial aid awards
5. Enroll in classes
6. Stay enrolled in classes!

HOW DO I GET MY MONEY?

You may choose one of two methods to receive your financial aid:

- 1** Direct Deposit into your checking or savings account. You can set up Direct Deposit by logging in to your Pipeline Account, click on Financial Aid under Registration and Student Records, then click on Direct Deposit. Follow the directions to set up Direct Deposit. Once you have set up Direct Deposit any monies you receive from Financial Aid will be deposited to the bank account you have selected.

OR

- 2** A paper check that will be mailed to you. Your check will be mailed to the most recent address you have on your Pipeline Account. If you do not set up Direct Deposit, a paper check will be mailed to you.

Hint: Keep your address current by updating it on Pipeline.

Checks may not be picked up.

- ♦ Most students receive two financial aid disbursements per semester—one at the beginning of the semester and one mid-semester. See chart below for established dates.
- ♦ After the dates listed below, disbursements are mailed once a week throughout each semester.

Dates for 2011-2012 Financial Aid Disbursements

Fall 2011	Spring 2012	Summer 2012
August 19, 2011	January 20, 2012	To Be Announced
October 28, 2011	March 30, 2012	

WHAT ARE THE ENROLLMENT CLASSIFICATIONS AT SBCC?

For payment of financial aid, the following enrollment levels are applied to all programs and all students:

- ♦ Full-time students carry 12 or more units
- ♦ 3/4-time students carry 9 to 11-1/2 units
- ♦ 1/2-student carry 6 to 8-1/2 units
- ♦ < 1/2-time student carry less than 6 units

IF I ADD CLASSES, DO I GET PAID FOR THEM?

YES! If you increase your enrollment classification, e.g., go from half-time to three-quarter time, you will receive money for some types of aid.

Pell Grant:

- ♦ Eligibility increases as a student adds classes.
- ♦ After first payout, additional Pell Grant disbursements are made if enrollment classification increases, up to a maximum of 12 units.
- ♦ After 12 units, or full time, there is no more increase in the grant.

Cal Grant: Similar to Pell Grant, increases up to a limit of 12 units, with additional funds disbursed as units are added.

Other aid may increase depending on the unit level requirements. Once the appropriate unit enrollment is reached, the student becomes eligible for that award type *Example:* A student is originally enrolled in 7 units. By the last day of the semester to add classes, the student has increased enrollment to 12 units (full-time), so he may now be paid his scholarship which has a full-time enrollment requirement.

I CAN ONLY TAKE ONE CLASS, WILL I GET ANY MONEY?

MAYBE! *The Pell Grant award is negatively affected by less-than-half-time enrollment.*

A student enrolled in 5 units may be eligible for Pell Grant *if* he or she has a “0” EFC (Expected Family Contribution). In most cases, students enrolled in less than 6 units will either lose their Pell Grant, or the amount will be drastically reduced.

Our Recommendation: If you are eligible for a Pell Grant and plan to enroll in, or reduce your enrollment to less than half-time (below 6 units), contact your Financial Aid Advisor to discuss what will happen to your financial aid.

CAN I RECEIVE FINANCIAL AID FOR REPEATING THE SAME COURSE?

Yes, under the following circumstances.

1. A student may repeat a failed course until it is passed, and remain eligible to receive financial aid for that course until it is passed.
2. A student may repeat a previously passed course once and be paid for it. A grade of "D" is considered to be passing.

WHAT KINDS OF AID CAN I GET AT SBCC?

Your financial aid awards will be displayed on your Pipeline account, and may include any combination of the following types of aid. If aid is added during the semester, it will be updated on your Pipeline account.

Award Types and Descriptions

Pell Grant Funds

Grants that are awarded based on need to those working on their first under-graduate degree.

Supplemental Educational Opportunity Grant

Grants that are awarded to students who qualify for Pell Grants. Funds are limited and are awarded on a first come basis until exhausted.

Federal Work Study

Eligibility for student employment for a certain number of hours. Funds and job are limited so not everyone receives this award.

Board Of Governor's Fee Waiver

This is a waiver of the enrollment fee (transportation fee in some cases) for qualifying California residents. If you are awarded a waiver after you have registered and paid, you are eligible for a refund. Your fees will automatically be refunded to you.

Cal Grant B Funds or Cal Grant C Funds

Grants that are awarded by the California Student Aid Commission based on need and academic achievement to those working on their first undergraduate degree.

Educational Opportunity Grant

Grants that are awarded by the EOPS Office to qualifying students.

Subsidized or Unsubsidized Direct Loans

Loans that require repayment by the student. For information on SBCC's Direct Loan process and on-line application, please visit: www.sbccc.edu/financialaid, then select "Loans for Students."

Parent Loan for Undergraduate Students

Loans that require repayment by the parent. For information of SBCC's PLUS Loan process and on-line application, please visit: www.sbccc.edu/financialaid, then select "Loans for Parents."

WHAT DOES THE FINANCIAL AID OFFICE CONSIDER TO BE A "RESOURCE," AND HOW DOES IT AFFECT MY AID?

Some students receive EOPS Book Grants or other financial support, which are reported as a financial resource. A student's total financial aid award and resources combined, cannot exceed his or her financial need, as determined by FAFSA. A student's financial aid awards may be adjusted to accommodate additional resources.

DO I GET MORE MONEY IF I CARRY MORE UNITS?

As a rule, YES!

- ♦ Enrolling in 12 or more units ensures eligibility for the maximum aid available (see chart below).
- ♦ Enrolling in less than 12 units may cause your awards to be reduced, or you may lose eligibility for them.
Example: Scholarships often contain full-time enrollment requirements.
- ♦ An enrollment status of less than half-time is not tolerated by most forms of aid. Review the following minimum enrollment requirements.

Unit Requirement by award type

Award Type Requirement	Minimum Enrollment Requirement
Federal Work Study	6 units
Educational Opportunity Grant	12 units
Scholarships	9 units unless otherwise specified
Cal Grant B Funds or Cal Grant C Funds	6 units
Subsidized or Unsubsidized Direct Loans	6 units
Parent Loan for Undergraduate Students	6 units

I HAVE TO WITHDRAW FROM ALL MY CLASSES, WILL I OWE MONEY BACK?

MAYBE! There are two possible consequences for students who withdraw from all classes AFTER receiving financial aid:

1. Students may owe money back to SBCC for Grant overpayment. Unpaid debts to SBCC mean registration can be blocked and a hold is placed on the student's transcript requests.
2. Students will be disqualified from further financial aid and will have to Appeal to continue receiving financial aid.

Our recommendation: Find out what applies to you by speaking to your Financial Aid Advisor BEFORE withdrawing from all of a semester's classes.

DOES THE START DATE OF MY CLASSES AFFECT WHEN I WILL RECEIVE MY FINANCIAL AID?

Yes. Please refer to your registration or the Schedule of Classes to determine the start date of your classes. Financial aid will not pay for classes until instruction actually begins.

WHAT DO MY GRADES HAVE TO DO WITH MY FINANCIAL AID?

- To remain eligible for financial aid, students are expected to stay in good academic standing.
- Students who do not meet the minimum academic standards may be placed on warning or disqualification.

Disqualified students are not eligible for financial aid.

- Financial aid students must meet the following academic standards, as defined by SBCC's Satisfactory Academic Progress Policy (SAPP):
 - Students must maintain a minimum 2.00 GPA each semester; and,
 - Students must complete a minimum unit requirement each semester, e.g., full-time status students must complete a minimum of 10 units per semester.
- SBCC's SAPP was adopted by the Board of Trustees and is referenced in all student award notifications. The complete policy is available online and may be downloaded by going to: www.sbccc.edu/financialaid, select Downloadable Forms, then select Satisfactory Academic Progress Policy, to read or print the document.

BOGW and certain scholarships are exempt from SAP.

IF I FAIL ALL OF MY CLASSES, WHAT HAPPENS TO MY FINANCIAL AID?

Students are disqualified from receiving financial aid if they fail, withdraw from, or receive grades of NP (No Pass), NC (No Credit), IP (In Progress), F or W for all of their classes in one semester.

If this occurs, you'll be notified of your disqualification status and an Appeal for reinstatement of your financial aid can be made. If your Appeal is approved, you will receive an award notification and will be issued the financial aid for which you are eligible. If your Appeal is denied, you will not receive any financial aid. If denied, you can request that the Financial Aid Appeals Committee review the denial status.

IF I REDUCE MY UNITS, DO I GET LESS MONEY?

YES in most cases! If you drop to a lower enrollment classification, you can expect less money.

Review "*Unit Requirement by Award Type,*" to determine the minimum enrollment level for your aid.

Here's what could happen:

At first pay-out, a student is enrolled in:	Then drops to:	Affect on financial aid at second pay out:
Full-time	3/4 time	Pell and Cal Grants reduced to 3/4 time for entire semester. Small mid-semester disbursement. Remains eligible for all loans.
Full-time	1/2 time	Pell and Cal Grants reduced to 1/2 time for entire semester. No mid-semester disbursement. Remains eligible for all loans.
Full-time	<1/2 time	Pell and Cal Grants are overpaid. No mid-semester disbursement. May have a Pell Grant and a Cal Grant overpayment. No longer eligible for Loans, Student or PLUS.
Full-time	Withdraws from all classes	No mid-semester disbursement. <i>Not eligible for any aid programs.</i> May be "Return of Title IV Funds" candidate. May owe money back, disqualified from financial aid until any money owed is paid back and will have to appeal for continued financial aid.
3/4 time	1/2 time	Pell and Cal Grants reduced to 1/2 time for entire semester. Very small mid-semester disbursement. Remains eligible for all loans.
3/4 time	<1/2 time	No longer eligible for Cal Grants and no mid-semester Cal Grant disbursement. Students with "0" EFC's may remain Pell Grant eligible but will not receive a mid-semester disbursement and may have incurred a Pell Grant and a Cal Grant overpayment. Not eligible for any loan programs.



WATCH FOR THESE IMPORTANT FINANCIAL AID DEADLINES

Last day to add classes and be paid for them:

Fall 2011: October 21, 2011
Spring 2012: March 23, 2012

Last day to apply for student / parent loans for 2011-2012:

Fall 2011 Only: November 21, 2011
Fall 2011 & Spring 2012: April 25, 2012
Spring 2012 Only: April 25, 2012

Satisfactory academic progress appeals due:

Fall 2011: October 28, 2011
Spring 2012: March 30, 2012

Deadline for SBCC to receive processed FAFSA with valid EFC:

Fall 2011 Only: December 9, 2011
Fall 2011/Spring 2012: April 20, 2012
Spring 2012 Only: April 20, 2012

Deadline for SBCC to receive documents requested from applying for FAFSA:

Fall 2011/Spring 2012: April 27, 2012
Spring 2012 Only: April 27, 2012

Summer 2012 Deadlines to be announced

SBCC Financial Aid Office

Student Services Building, Room SS-210
721 Cliff Drive
Santa Barbara, CA 93109
(805) 730-5157, www.sbccc.edu/financialaid

For answers to financial aid questions, go to Financial Aid TV at:
<http://sbccc.financialaidtv.com>

Financial Aid Office Hours

Monday & Thursday: 8:00 a.m. to 4:15 p.m.
Tuesday & Wednesday: 8:00 a.m. to 6:00 p.m.
Friday: 8:00 a.m. to 1:00 p.m.