



## **BP 5130 FINANCIAL AID**

### **Reference(s):**

Education Code Sections 66021.6 and 76300;

20 U.S. Code Sections 1070 et seq.;

34 Code of Federal Regulations Section 668; (U.S. Department of Education Regulations on the Integrity of Federal Student Financial Aid Programs under Title IV of the Higher Education Act of 1965, as amended.);

ACCJC Accreditation Standard IIID.15

A program of financial aid to students will be provided, which may include, but is not limited to, scholarships, grants, loans, and work and employment programs.

All financial aid programs will adhere to guidelines, procedures, and standards issued by the funding agency, and will incorporate federal, state, and other applicable regulatory requirements. Additionally, the District will provide students with information on ways of meeting the expenses of higher education.

The Superintendent/President shall establish, publicize, and apply satisfactory academic progress standards for participants in the federal Title IV student aid programs.

### **Misrepresentation**

Consistent with the applicable federal regulations for federal financial aid, the District shall not engage in “substantial misrepresentation” of 1) the nature of its educational program, 2) the nature of its financial charges, or 3) the employability of its graduates.

The Superintendent/President shall establish procedures for regularly reviewing the District’s website and other informational materials for accuracy and completeness and for training District employees and vendors providing educational programs, marketing, advertising, recruiting, or admission services concerning the District’s educational programs, financial charges, and employment of graduates to assure compliance with this policy.

The Superintendent/President shall establish procedures wherein the District shall periodically monitor employees’ and vendors’ communications with prospective students and members of the public and take corrective action where needed.

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**Date Adopted:** June 26, 2014

*(Replaces current SBCC Policy 5270)*

**Legal Reference Update #26:** April 2015