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The audit has the following objectives:

To assess the adequacy of the systems and procedures for financial accounting, compliance with rules and regulations, and internal control in the Santa Barbara Community College District.

To determine the accountability for revenues, the propriety of expenditures, and the extent to which funds have been expended in accordance with prescribed state and federal laws and regulations.

To determine whether financial and financially-related reports to state and federal agencies are presented fairly.

To determine the fairness of presentation of the Santa Barbara Community College District's financial statements.

To recommend appropriate actions to correct any deficiencies.
Board of Trustees
Santa Barbara Community College District
Santa Barbara, California

I have audited the accompanying general purpose financial statements of the Santa Barbara Community College District as of and for the year ended June 30, 1994, as listed in the Table of Contents. These general purpose financial statements and the combining and individual fund financial statements discussed below are the responsibility of the District's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly in all material respects the financial position of the Santa Barbara Community College District at June 30, 1994, and the results of its operations and the changes in financial position of the proprietary fund for the year then ended in conformity with generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements listed in the financial section of the foregoing Table of Contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements. Such combining and individual fund financial statements have been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, are fairly stated in all material respects when considered in relation to the general purpose financial statements taken as a whole.

November 23, 1994

Paul B. Moe, C.P.A.
### Governmental Fund Types

<table>
<thead>
<tr>
<th></th>
<th>General Fund</th>
<th>Debt Service Fund</th>
<th>Special Revenue Funds</th>
<th>Capital Projects Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash in county treasury</td>
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<td>$225,585</td>
<td>$8,260</td>
<td>$3,259,650</td>
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<tr>
<td>Cash in bank and on hand</td>
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<td>358,275</td>
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<tr>
<td>Investments</td>
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<td></td>
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<td>Accounts Receivable:</td>
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<td></td>
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<tr>
<td>Federal and state governments</td>
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<tr>
<td>Other</td>
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<td>10,079</td>
<td>958,560</td>
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<td>Inventory</td>
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<td></td>
<td>488,056</td>
<td></td>
</tr>
<tr>
<td>Due from other funds</td>
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<td>12,066</td>
<td>649,000</td>
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<td>Amount to be Provided For:</td>
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<tr>
<td>Retirement of long-term liabilities</td>
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<tr>
<td>Fixed Assets</td>
<td></td>
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<tr>
<td>Total assets</td>
<td>$6,545,015</td>
<td>$225,585</td>
<td>$1,344,116</td>
<td>$5,680,902</td>
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### Liabilities and Fund Balances

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<tr>
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<th>General Fund</th>
<th>Debt Service Fund</th>
<th>Special Revenue Funds</th>
<th>Capital Projects Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$926,121</td>
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<td>$326,258</td>
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<td>Unmatured bonds payable</td>
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<tr>
<td>Deposits held in trust</td>
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<td></td>
<td></td>
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<tr>
<td>Accrued vacation liability</td>
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<td>Due to other funds</td>
<td>649,000</td>
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<td>103,284</td>
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<tr>
<td>Deferred revenue</td>
<td>1,350,138</td>
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<td></td>
<td></td>
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<td>Total liabilities</td>
<td>$2,925,259</td>
<td></td>
<td>$429,542</td>
<td>$1,210,756</td>
</tr>
</tbody>
</table>

### Fund Balances:

- **Reserved for restricted purposes**: $469,064 / 19,401
- **Reserved for revolving fund**: 17,500
- **Reserved for inventory**: 66,639 / 488,056
- **Unreserved:
  - Designated**: 1,287,846 / 225,585
  - Undesignated**: 2,429,950
- **Investment in fixed assets**: 407,117 / 4,470,146
- **Retained earnings**: 914,574 / 4,470,146

| Total fund balances      | 3,619,756    | 225,585           | 914,574               | 4,470,146            |
| Total liabilities and fund balances | $6,545,015 | $225,585          | $1,344,116            | $5,680,902           |

The notes to financial statements are an integral part of this statement.
<table>
<thead>
<tr>
<th>Proprietary Fund Types</th>
<th>Fiduciary Fund Types</th>
<th>Account Groups</th>
<th>General Long-Term Debt</th>
<th>General Fixed Assets</th>
<th>Total (Memorandum Only)</th>
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<td>Internal Service Fund</td>
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<td>$ —</td>
<td>$ 5,829,714</td>
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<td>460,339</td>
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<td>1,501,302</td>
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<td>17,500</td>
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<td></td>
<td>233,135</td>
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<td></td>
<td></td>
<td>1,204,664</td>
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<td></td>
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<td>597,795</td>
<td></td>
<td></td>
<td>1,056,021</td>
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<td></td>
<td>43,100</td>
<td></td>
<td></td>
<td></td>
<td>1,251,043</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1,251,043</td>
<td></td>
<td></td>
<td>88,938,754</td>
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<td></td>
<td></td>
<td></td>
<td>88,938,754</td>
</tr>
<tr>
<td></td>
<td>$ 996,554</td>
<td>$ 1,320,586</td>
<td>$ 1,251,043</td>
<td>$ 88,938,754</td>
<td>$ 106,302,555</td>
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<tr>
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<td>12,336</td>
<td>$ 1,320,586</td>
<td>1,251,043</td>
<td></td>
<td>7,149,522</td>
</tr>
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<td></td>
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<td>1,251,043</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td>488,465</td>
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<td>554,695</td>
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<td></td>
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<tr>
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<td>984,218</td>
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<tr>
<td></td>
<td>$ 996,554</td>
<td>$ 1,320,586</td>
<td>$ 1,251,043</td>
<td>$ 88,938,754</td>
<td>$ 106,302,555</td>
</tr>
</tbody>
</table>
# SANTA BARBARA COMMUNITY COLLEGE DISTRICT

## COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

**ALL GOVERNMENTAL FUND TYPES**

For the Fiscal Year Ended June 30, 1994

<table>
<thead>
<tr>
<th>Governmental Fund Types</th>
<th>Debt</th>
<th>Special</th>
<th>Capital</th>
<th>Total (Memorandum Only)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>General</td>
<td>Service</td>
<td>Revenue</td>
<td>Projects</td>
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<tr>
<td><strong>Revenues:</strong></td>
<td>Fund</td>
<td>Fund</td>
<td>Funds</td>
<td>Fund</td>
</tr>
<tr>
<td>From Federal Sources</td>
<td>$1,258,540</td>
<td>$—</td>
<td>$22,374</td>
<td>$—</td>
</tr>
<tr>
<td>From State Sources</td>
<td>20,453,164</td>
<td>2,664</td>
<td>187,812</td>
<td>3,337,803</td>
</tr>
<tr>
<td>From Local Sources</td>
<td>14,767,210</td>
<td>218,339</td>
<td>4,420,958</td>
<td>1,041,475</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>36,478,914</td>
<td>221,003</td>
<td>4,631,144</td>
<td>4,379,368</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating</td>
<td>34,877,477</td>
<td></td>
<td>4,295,720</td>
<td>485,834</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>289,946</td>
<td></td>
<td>156,196</td>
<td>6,502,546</td>
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<tr>
<td>Debt Service</td>
<td>242,341</td>
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<tr>
<td>Total Expenditures</td>
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<td>242,341</td>
<td>4,451,916</td>
<td>6,988,380</td>
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<td><strong>Excess of Revenues over (under) Expenditures</strong></td>
<td>1,311,491</td>
<td>(21,338)</td>
<td>179,228</td>
<td>(2,609,012)</td>
</tr>
</tbody>
</table>

### Other Financing Sources (Uses):

| Operating Transfers In | 153,470 | 23,665 | 1,969,400 | 2,146,535 |
| Operating Transfers Out| (1,973,065) | (212,470) | (188,805) | (1,969,400) |
| Total Other Financing Sources (Uses) | (1,819,595) | (185,835) | (1,877,600) | (39,000) |

### Excess of Revenues and Other Sources over (under) Expenditures and Other Uses

| Expenditures and Other Uses | (508,104) | (21,338) | (9,577) | (639,612) | (1,178,631) |
| Fund Balances - July 1, 1993 | 4,127,860 | 246,923 | 924,151 | 5,109,758 | 10,408,692 |
| Fund Balances - June 30, 1994 | $3,619,756 | $225,585 | $914,574 | $4,470,146 | $9,230,061 |

The notes to financial statements are an integral part of this statement.
SANTA BARBARA COMMUNITY COLLEGE DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
ALL GOVERNMENTAL FUND TYPES (Page 1 of 3)
For the Fiscal Year Ended June 30, 1994

<table>
<thead>
<tr>
<th></th>
<th>General Fund</th>
<th>Debt Service Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Budget</td>
<td>Actual</td>
</tr>
<tr>
<td>Revenues:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>From Federal Sources</td>
<td>$ 1,289,030</td>
<td>$ 1,258,540</td>
</tr>
<tr>
<td>From State Sources</td>
<td>19,979,987</td>
<td>20,453,164</td>
</tr>
<tr>
<td>From Local Sources</td>
<td>15,657,592</td>
<td>14,767,210</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>36,926,609</td>
<td>36,478,914</td>
</tr>
<tr>
<td>Expenditures:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating</td>
<td>36,817,526</td>
<td>34,877,477</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>294,810</td>
<td>289,946</td>
</tr>
<tr>
<td>Debt Service</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>37,112,336</td>
<td>35,167,423</td>
</tr>
<tr>
<td>Excess of Revenues over (under) Expenditures</td>
<td>(185,727)</td>
<td>1,311,491</td>
</tr>
<tr>
<td>Other Financing Sources (Uses):</td>
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<td></td>
</tr>
<tr>
<td>Operating Transfers In</td>
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<td></td>
</tr>
<tr>
<td>Operating Transfers Out</td>
<td>(2,072,687)</td>
<td>(1,973,065)</td>
</tr>
<tr>
<td>Total Other Financing Sources (Uses)</td>
<td>(2,072,687)</td>
<td>(1,819,595)</td>
</tr>
<tr>
<td>Excess of Revenues and Other Sources over (under) Expenditures and Other Uses</td>
<td>$ 3,619,756</td>
<td>(508,104)</td>
</tr>
<tr>
<td>Fund Balances - July 1, 1993</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund Balances - June 30, 1994</td>
<td></td>
<td>3,619,756</td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
## SANTA BARBARA COMMUNITY COLLEGE DISTRICT
### COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
### ALL GOVERNMENTAL FUND TYPES (Page 2 of 3)

For the Fiscal Year Ended June 30, 1994

<table>
<thead>
<tr>
<th>Special Revenue Funds</th>
<th>Variance Favorable (Unfavorable)</th>
<th>Capital Projects Fund</th>
<th>Variance Favorable (Unfavorable)</th>
</tr>
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<tbody>
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<td><strong>Revenues:</strong></td>
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<td></td>
</tr>
<tr>
<td>From Federal Sources</td>
<td>$25,000</td>
<td>$22,374</td>
<td>$(2,626)</td>
</tr>
<tr>
<td>From State Sources</td>
<td>189,612</td>
<td>187,812</td>
<td>$(1,800)</td>
</tr>
<tr>
<td>From Local Sources</td>
<td>4,369,388</td>
<td>4,420,958</td>
<td>51,570</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>4,584,000</td>
<td>4,631,144</td>
<td>47,144</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Operating</td>
<td>4,545,266</td>
<td>4,295,720</td>
<td>249,546</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>194,120</td>
<td>156,196</td>
<td>37,924</td>
</tr>
<tr>
<td>Debt Service</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>4,739,386</td>
<td>4,451,916</td>
<td>287,470</td>
</tr>
<tr>
<td>Excess of Revenues over (under) Expenditures</td>
<td>$(155,386)</td>
<td>179,228</td>
<td>334,614</td>
</tr>
<tr>
<td><strong>Other Financing Sources (Uses):</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Operating Transfers In</td>
<td>23,665</td>
<td>23,665</td>
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</tr>
<tr>
<td>Operating Transfers Out</td>
<td>(212,470)</td>
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<tr>
<td>Total Other Financing Sources (Uses)</td>
<td>$(188,805)</td>
<td>$(188,805)</td>
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<td>Excess of Revenues and Other Sources over (under) Expenditures and Other Uses</td>
<td>$(344,191)</td>
<td>$(9,577)</td>
<td>$334,614</td>
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<td>Fund Balances - July 1, 1993</td>
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<td></td>
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<tr>
<td>Fund Balances - June 30, 1994</td>
<td>$914,574</td>
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</tr>
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</table>

The notes to financial statements are an integral part of this statement.
SANTA BARBARA COMMUNITY COLLEGE DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
ALL GOVERNMENTAL FUND TYPES (Page 3 of 3)
For the Fiscal Year Ended June 30, 1994

<table>
<thead>
<tr>
<th>Totals (Memorandum Only)</th>
<th>Budget</th>
<th>Actual</th>
<th>Variance Favorable (Unfavorable)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>From Federal Sources</td>
<td>$1,314,030</td>
<td>$1,280,914</td>
<td>$(33,116)</td>
</tr>
<tr>
<td>From State Sources</td>
<td>24,816,582</td>
<td>23,981,533</td>
<td>$(835,049)</td>
</tr>
<tr>
<td>From Local Sources</td>
<td>21,265,020</td>
<td>20,447,982</td>
<td>$(817,038)</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>47,395,632</td>
<td>45,710,429</td>
<td>$(1,685,203)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating</td>
<td>42,620,393</td>
<td>39,659,031</td>
<td>2,961,362</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>7,395,346</td>
<td>6,948,688</td>
<td>446,658</td>
</tr>
<tr>
<td>Debt Service</td>
<td></td>
<td>242,341</td>
<td>96</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>50,258,176</td>
<td>46,850,060</td>
<td>3,408,116</td>
</tr>
<tr>
<td>Excess of Revenues over (under) Expenditures</td>
<td>$(2,862,544)</td>
<td>$(1,139,631)</td>
<td>1,722,913</td>
</tr>
<tr>
<td><strong>Other Financing Sources (Uses):</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Transfers In</td>
<td>1,068,665</td>
<td>2,146,535</td>
<td>1,077,870</td>
</tr>
<tr>
<td>Operating Transfers Out</td>
<td>(2,285,157)</td>
<td>(2,185,535)</td>
<td>99,622</td>
</tr>
<tr>
<td><strong>Total Other Financing Sources (Uses)</strong></td>
<td>(1,216,492)</td>
<td>(39,000)</td>
<td>1,177,492</td>
</tr>
<tr>
<td>Excess of Revenues and Other Sources over (under) Expenditures and Other Uses</td>
<td>$(4,079,036)</td>
<td>(1,178,631)</td>
<td>$2,900,405</td>
</tr>
<tr>
<td>Fund Balances - July 1, 1993</td>
<td></td>
<td>10,408,692</td>
<td></td>
</tr>
<tr>
<td>Fund Balances - June 30, 1994</td>
<td></td>
<td>9,230,061</td>
<td></td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
Revenues:

Revenues from Local Sources:
- Interest $43,018
- Other local income $79,187

Total Revenues $122,205

Expenses:

Operating 76,049

Total Expenditures 76,049

Excess of Revenues over (under) Expenditures 46,156

Other Financing Sources (Uses)
- Operating Transfers In

Total Other Financing Sources (Uses)

Excess of Revenues and Other Sources over (under) Expenditures and Other Uses 46,156

Retained Earnings – July 1, 1993 938,062

Retained Earnings – June 30, 1994 $984,218

The notes to financial statements are an integral part of this statement.
OPERATING ACTIVITIES
Revenues in excess of (less than) expenses $ 46,156

Adjustments to reconcile revenue in excess of (less than) expenses to net cash provided by operating activities:
   Transfers in 

Changes in operating assets and liabilities:
   Increase in accounts receivable (7,369)
   Increase in accounts payable 2,336
   Increase in due to other funds 10,000

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS 51,123

CASH AND CASH EQUIVALENTS
   CASH BALANCE, JULY 1, 1993 938,062

   CASH BALANCE, JUNE 30, 1994 $ 989,185

The notes to financial statements are an integral part of this statement.
NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board and Audits of State and Local Governmental Units issued by the American Institute of Certified Public Accountants. The accompanying statements include all funds and account groups of the District.

The budgetary and financial accounts of the District have been recorded and maintained in accordance with the Chancellor’s Office of the California Community College’s Budget and Accounting Manual.

B. Reporting Entity

The reporting entity is the Santa Barbara Community College District. There are no component units included in this report which meet the criteria of the GASB Codification of Governmental Accounting and Financial Reporting Standards, Section 2100.

For financial reporting purposes, the District includes all funds, account groups, agencies and authorities that are controlled by or dependent on the District’s governing board. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, outstanding debt secured by revenues or general obligations of the District, obligations of the District to finance any deficits that may occur, or receipt of significant subsidies from the District.

As a result, the general purpose financial statements of the District include the financial activities of the District and the combined totals of the trust and agency funds which represent the various scholarships and student organizations within the District. In conjunction with the educational services, the District also provides supporting student services, such as the operation of campus bookstores and cafeterias. Individual totals by scholarship and organization are maintained in the District’s accounting system.

C. Fund Structure and Basis of Accounting

The accompanying financial statements are structured into three categories of funds and a fourth type of accounting entity, account groups. The fund categories include governmental funds, proprietary funds and fiduciary funds. Account groups are presented for general fixed assets and general long-term debt.

GOVERNMENTAL FUNDS

General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.
C. Fund Accounting (Continued)

**Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The District maintains three special revenue funds:

1. **Campus Bookstore Fund** is used to account for revenues received and expenditures made to operate the campus bookstore.

2. **Child Development Fund** is used to account for resources committed to the child development programs of the District.

3. **Cafeteria Fund** is used to account for revenues received and expenditures made to operate the District's cafeteria.

**Capital Projects Fund** is used to account for the acquisition and/or construction of all major governmental general fixed assets.

**Debt Service Fund** is used to account for payment of principal and interest on general long-term debt.

**PROPRIETARY FUNDS**

**Internal Service Funds** are used to account for services rendered on a cost-reimbursement basis within the District. The District maintains an internal service fund, the Self-Insurance Fund, which is used to provide medical benefits to its employees.

**Cafeteria Plan Fund** is used to account for employee deductions and payments for a flexible benefit plan.

**FIDUCIARY FUNDS**

**Trust and Agency Funds** are used to account for assets of others for which the District acts as an agent or trustee. The District maintains two trust and agency funds for school student body accounts and trust funds.

**ACCOUNT GROUPS**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds and expendable trust funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheet. Their reported fund balance is considered a measure of "available spendable resources." Thus, the fixed assets and long-term liabilities associated with governmental and expendable trust funds are accounted for in the account groups of the District.

**General Fixed Assets Account Group** accounts for fixed assets used in governmental fund-type operations.

**General Long-Term Debt Account Group** accounts for long-term liabilities expected to be financed from governmental funds.
C. Fund Accounting (Continued)

All of the governmental and fiduciary funds are maintained on the modified accrual basis of accounting. As such, revenues are recognized when they become susceptible to accrual, which is to say, when they become both measurable and available to finance expenditures of the current period.

The proprietary fund is maintained on the accrual basis of accounting.

D. Budgets and Budgetary Accounting

By state law, the District’s governing board must approve a tentative budget no later than July 1 and adopt a final budget no later than September 15. A public hearing must be conducted to receive comments prior to adoption. The District’s governing board satisfied these requirements.

These budgets are revised by the District’s governing board and District Superintendent during the year to give consideration to unanticipated income and expenditures. It is this final revised budget that is presented in the financial statements.

E. Stores Inventory

Inventories are priced at average cost. Inventory recorded in the Cafeteria Fund consists mainly of expendable supplies held for consumption.

F. Encumbrances

The District does not use encumbrance accounting.

G. Fixed Assets

The acquisition of fixed assets is recorded as an expenditure when payment is made. Fixed assets are valued at their appraised value in a separate account group.

H. Fund Balance Reserves

Reservations of the ending fund balance indicate the portions of fund balance not approvable for expenditure or amounts legally segregated for a specific future use. Designations of the ending fund balance indicate tentative plans for financial resource utilization in a future period.

I. Accumulated Vacation and Sick Leave

Accumulated unpaid employee vacation benefits are recognized as liabilities of the District. The liability is recognized in the General Long-Term Debt Account Group.

Accumulated employee sick leave benefits are not recognized as liabilities of the District as the rights to these benefits do not vest with the employee. Therefore, sick leave benefits are recorded as expenditures in the period that sick leaves are taken.
J. **Property Tax**

Secured property taxes attach as an enforceable lien on property as of July 1. Taxes are payable in two installments on December 10 and April 10. Unsecured property taxes are payable in one installment on or before August 31. The County of Santa Barbara bills and collects the taxes for the District. Tax revenues are recognized by the District when received.

K. **Total Columns on Combined Statements**

Total columns on the combined statements are captioned “Memorandum Only” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 2 – CASH AND INVESTMENTS**

Cash at June 30, 1994 consisted of the following:

<table>
<thead>
<tr>
<th>Deposits:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash on hand and in banks</td>
<td>$ 1,501,302</td>
</tr>
<tr>
<td>Cash in revolving fund</td>
<td>$ 17,500</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Pooled Funds:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash in county treasury</td>
<td>$ 5,829,714</td>
</tr>
</tbody>
</table>

Cash balances held in banks and in revolving funds are insured up to $100,000 by the Federal Depository Insurance Corporation. All cash held by the financial institutions is fully insured or collateralized.

The District maintains substantially all of its cash in the Santa Barbara County Treasury. The county pools these funds with those of other districts in the county and invests the cash. These pooled funds are carried at cost which approximates market value. Interest earned is deposited quarterly into participating funds. Any investment losses are proportionately shared by all funds in the pool.

Investments of the District at June 30, 1994 are presented below, categorized separately to give an indication of the level of risk associated with each investment:

<table>
<thead>
<tr>
<th>State of California</th>
<th>Category*</th>
<th>Carrying Amount</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local Agency</td>
<td>1</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Investment Fund**</td>
<td>$</td>
<td>$</td>
<td>$ 3,934,004</td>
</tr>
<tr>
<td></td>
<td>$</td>
<td>$</td>
<td>$ 3,934,004</td>
</tr>
</tbody>
</table>

* Category 1 includes investments that are insured or collateralized.
Category 2 includes investments that are not insured or collateralized.

** Not subject to categorization.
NOTE 3 – EMPLOYEE RETIREMENT SYSTEMS

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Certificated employees are members of the State Teachers’ Retirement System, and classified employees are members of the Public Employees’ Retirement System.

Plan Description and Provisions

STATE TEACHERS’ RETIREMENT SYSTEM (STRS)

All full-time certificated employees participate in the STRS, a cost-sharing multiple-employer contributory public employee retirement system. At June 30, 1994, the District employed 550 certificated employees with a total payroll of $16,035,008.

Employees attaining the age of 60 with 5 years credited California service (service) are eligible for normal retirement and are entitled to a monthly benefit of 2 percent of their final compensation for each year of service. Final compensation is defined as the average salary earnable for the highest three consecutive years of service. The plan permits early retirement options at age 55 or as early as age 50 with 30 years of service. Disability benefits of up to 90 percent of final compensation are available to members with 5 years of service. A family benefit is available if the deceased member had at least one year of service. After 5 years of credited service, members become 100 percent vested in retirement benefits earned to date. If a member’s employment is terminated, the accumulated member contributions are refundable. The current rate of interest credited to members’ accounts is 5.5 percent per annum.

Benefit provisions for STRS are established by the State Teachers’ Retirement Law (Part 13 of the California Education Code, Sec. 22000 et. seq.).

CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)

All full-time classified employees participate in PERS, an agent multiple-employer contributory public employee retirement system that acts as a common investment and administrative agent for participating public entities within the State of California. The Santa Barbara Community College District is part of a “cost sharing” pool within PERS. One actuarial valuation is performed for those employers participating in the pool, and the same contribution rate applies to each. At June 30, 1994, the District employed 580 classified employees with a total payroll of $9,692,777.

Employees are eligible for retirement at the age of 60 and are entitled to a monthly benefit of 2 percent of final compensation for each year of service credit. Retirement compensation is reduced if the plan is coordinated with Social Security. Retirement may begin at age 50 with a reduced benefit rate, or after age 60 to 63 with an increased rate. The plan also provides death and disability benefits. Retirement benefits fully vest after 5 years of credited service. Upon separation from the Fund, members’ accumulated contributions are refundable with interest credited through the date of separation.
NOTE 3 – EMPLOYEE RETIREMENT SYSTEMS (Continued)

Benefit provisions for PERS are established by the Public Employees’ Retirement Law (Part 3 of the California Government Code, Sec. 20000 et seq.).

Funding Status and Progress of the Retirement Plans

The “pension benefit obligation” reported below is a standardized disclosure of the present value of the pension benefits adjusted for the effects of projected salary increases and any step-rate benefits estimated to be payable in the future as a result of employee service to date. The measure is the actuarial present value of credited projected benefits and is intended to help users assess the retirement plans’ funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among retirement systems and employers. The measure is independent of the funding method used to determine contributions to the retirement systems.

The pension benefit obligation for STRS was computed as part of the actuarial valuation performed June 30, 1993. The significant actuarial assumptions used by STRS to compute the June 30, 1993 actuarial valuation do not differ from those applied in prior years. The assumed long-term investment yield is 8.50 percent, and the assumed long-term salary increase assumption for inflation is 6.50 percent. The normal cost rate is 17.17 percent of covered payroll and the 38 year amortization rate for the unfunded actuarial obligation is 2.95 percent. Member and employer contribution rates are set by law and are not affected by the changed assumptions.

Under current law the pension benefit obligation for STRS is not the responsibility of the District. The State of California makes annual contributions to STRS toward the unfunded obligation. The pension benefit obligation for STRS is included in the financial statements for STRS and the State of California.

The pension benefit obligation for PERS was computed as part of an actuarial valuation performed June 30, 1993. Significant actuarial assumptions used to compute the PERS benefit obligation include an actuarial interest rate of 8.75 percent per annum and projected salary increases of 7 percent consisting of 4.50 percent for inflation and 2.50 percent for merit and longevity.

PERS does not make separate measurements of assets and pension benefit obligations for individual school districts or county offices. The total unfunded pension benefit obligation for local educational agencies as a whole, as of June 30, 1993, is as follows:
NOTE 3 – EMPLOYEE RETIREMENT SYSTEMS (Continued)

Pension Benefit Obligation

Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits $5,528,979,958

Current Employees:
Accumulated employee contributions including allocated investment earnings $3,025,935,894
Employer-financed vested $3,651,638,419
Employer-financed nonvested $226,295,643
Total pension benefit obligation $12,432,849,914

Net assets available for benefits, at cost (market value is $14,958,430,586) $12,580,681,738
Unfunded pension benefit obligation $-147,831,824

Changes in the pension benefit obligation from last year due to:

Changes in benefit provisions 0
Changes in actuarial assumptions $-102,049,794

Contributions Required and Contributions Made

The District is required by statute to contribute 8.25 percent and 6.755 percent of gross salary expenditures to STRS and PERS, respectively. Participants are required to contribute 8 percent and 7 percent of gross salary to STRS and PERS, respectively.

The district contribution information for the year ended June 30, 1994 is as follows:

<table>
<thead>
<tr>
<th>Number of Employees Covered</th>
<th>Total District Contributions</th>
<th>District’s Current Year Covered Payroll</th>
<th>Percentage of Covered Payroll</th>
</tr>
</thead>
<tbody>
<tr>
<td>STRS</td>
<td>$1,015,190</td>
<td>$12,305,332</td>
<td>8.25%</td>
</tr>
<tr>
<td>PERS</td>
<td>533,217</td>
<td>7,552,675</td>
<td>7.325%</td>
</tr>
<tr>
<td>Totals</td>
<td>$1,548,407</td>
<td>$19,858,007</td>
<td></td>
</tr>
</tbody>
</table>
NOTE 3 – EMPLOYEE RETIREMENT SYSTEMS (Continued)

The District’s contribution represented 1.157 percent and .1855 percent of the total contributions required of all participating employers in STRS and PERS, respectively.

The District’s employer contributions to STRS met the required contribution rate established by law. Although the actuarially determined contribution rate exceeds the employer rate set in law, the District has no obligation for the deficit.

The District’s employer contributions to PERS met the required contribution rate and satisfied the plan’s funding requirements as determined by the PERS actuary. The funded contribution included amortization of the unfunded actuarial liability through the year 2011. The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation, as previously described.

Trend Information

Ten year historical trend information giving an indication of the STRS’ and PERS’ progress in accumulating sufficient assets to pay benefits when due is presented in the State Teachers’ Retirement System’s Comprehensive Annual Financial Report for the year ended June 30, 1994 and the California Public Employees’ Retirement System’s Annual Report for the year ended June 30, 1994.

Three year trend information is required to be reported for PERS. However, until three years of historical trend data is available, as many years as are available will be provided.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets Available for Benefits as Percentages of the Pension Benefit Obligation</td>
<td>95.0%</td>
<td>96.9%</td>
<td>101.2%</td>
<td>*</td>
</tr>
<tr>
<td>Unfunded Pension Benefit Obligation as Percentages of Annual Covered Payroll</td>
<td>10.8%</td>
<td>9.0%</td>
<td>(3.7%)</td>
<td>*</td>
</tr>
<tr>
<td>Employer Contributions Made in Accordance with Actuarially Determined Requirements, As Percentages of Annual Covered Payroll</td>
<td>7.28%</td>
<td>8.15%</td>
<td>8.583%</td>
<td>7.325%</td>
</tr>
</tbody>
</table>

* Information not readily available
NOTE 3 – EMPLOYEE RETIREMENT SYSTEMS (Continued)

Other Information

Under STRS law, certain early retirement incentives require the employer to pay the present value of the additional benefit which may be paid on either a current or deferred basis. The District has obligations to STRS totaling $ -0- for early retirement incentives granted to terminated employees.

NOTE 4 – FIXED ASSETS

The buildings shown below are shown at new replacement costs as recorded by an independent appraisal company in January 1985. The District keeps a physical inventory of capital equipment of $200 or more. Additions have been recorded at cost. An appraisal of land was made on October 30, 1990 and is shown below at current market value.

<table>
<thead>
<tr>
<th></th>
<th>Balance July 1, 1993</th>
<th>Additions</th>
<th>Deletions</th>
<th>Balance June 30, 1994</th>
</tr>
</thead>
<tbody>
<tr>
<td>Buildings</td>
<td>$ 64,218,677</td>
<td>$ 5,483,216</td>
<td>-</td>
<td>$ 69,701,893</td>
</tr>
<tr>
<td>Equipment</td>
<td>9,602,215</td>
<td>2,820,431</td>
<td>19,035</td>
<td>12,403,611</td>
</tr>
<tr>
<td>Land</td>
<td>6,833,250</td>
<td></td>
<td></td>
<td>6,833,250</td>
</tr>
<tr>
<td>Totals</td>
<td>$ 80,654,142</td>
<td>$ 8,303,647</td>
<td>-</td>
<td>$ 88,938,754</td>
</tr>
</tbody>
</table>

NOTE 5 – INTERFUND TRANSACTIONS

Interfund Receivables/Payables

Individual fund interfund receivable and payable balances at June 30, 1994 are as follows:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Interfund Receivables</th>
<th>Interfund Payables</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$ 407,021</td>
<td>$ 649,000</td>
</tr>
<tr>
<td>Special Revenue Funds:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Child Development Fund</td>
<td>2,945</td>
<td></td>
</tr>
<tr>
<td>Cafeteria Fund</td>
<td>23,524</td>
<td></td>
</tr>
<tr>
<td>Campus Bookstore Fund</td>
<td>76,815</td>
<td></td>
</tr>
<tr>
<td>Capital Projects Fund</td>
<td></td>
<td>649,000</td>
</tr>
<tr>
<td>Fiduciary Funds:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Associated Student Body Accounts</td>
<td>235,930</td>
<td></td>
</tr>
<tr>
<td>Adult Education Student Body Accounts</td>
<td>57,807</td>
<td></td>
</tr>
<tr>
<td>Internal Service Funds:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cafeteria Plan Fund</td>
<td></td>
<td>10,000</td>
</tr>
<tr>
<td>Totals</td>
<td>$ 1,056,021</td>
<td>$ 1,056,021</td>
</tr>
</tbody>
</table>
NOTE 5 – INTERFUND TRANSACTIONS (Continued)
Interfund Transfers

Interfund transfers consist of operating transfers from funds receiving revenue to funds through which the resources are to be expended.

Interfund transfers for the 1993-94 fiscal year were as follows:

- Transfer from the General Fund to the Capital Projects Fund for capital outlay expenditures $ 1,949,400
- Transfer from the Campus Bookstore Fund to the Student Body Trust Fund 39,000
- Transfer from the General Fund to the Child Development Fund 23,665
- Transfer from the Campus Bookstore Fund to the General Fund for building construction payments 153,470
- Transfer from the Cafeteria Fund to the Capital Projects Fund 20,000

Total $ 2,185,535

NOTE 6 – RECEIVABLES
Receivables at June 30, 1994 consist of the following:

<table>
<thead>
<tr>
<th></th>
<th>General Fund</th>
<th>Special Revenue Funds</th>
<th>Capital Projects Funds</th>
<th>Agency Funds</th>
<th>Internal Service Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Government:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Categorical Aid</td>
<td>$ 232,247</td>
<td>$ 2,620</td>
<td></td>
<td>$ 233,135</td>
<td></td>
</tr>
<tr>
<td>Programs</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Government:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Categorical Aid</td>
<td>279,157</td>
<td>195</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Programs</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lottery</td>
<td>300,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other state receivables</td>
<td>912,458</td>
<td>11,946</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total federal and state</td>
<td>1,723,862</td>
<td>14,761</td>
<td></td>
<td>233,135</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>220,922</td>
<td>10,079</td>
<td>958,560</td>
<td>7,734</td>
<td>7,369</td>
</tr>
<tr>
<td>Totals</td>
<td>$ 1,944,784</td>
<td>$ 24,840</td>
<td>$ 958,560</td>
<td>$ 240,869</td>
<td>$ 7,369</td>
</tr>
</tbody>
</table>
### NOTE 7 – BONDED DEBT

<table>
<thead>
<tr>
<th>Issued</th>
<th>Interest Rate</th>
<th>Final Maturity</th>
<th>Original Issue</th>
<th>Unmatured Bonds Payable July 1, 1993</th>
<th>Transactions Issued</th>
<th>Maturred</th>
<th>Unmatured Bonds Payable June 30, 1994</th>
</tr>
</thead>
<tbody>
<tr>
<td>08-01-69</td>
<td>5.00%</td>
<td>08-01-93</td>
<td>$1,500,000</td>
<td>$50,000</td>
<td></td>
<td></td>
<td>$50,000</td>
</tr>
</tbody>
</table>

**SANTA BARBARA JUNIOR COLLEGE DISTRICT NO. 2**

<table>
<thead>
<tr>
<th>Issued</th>
<th>Interest Rate</th>
<th>Final Maturity</th>
<th>Original Issue</th>
<th>Unmatured Bonds Payable July 1, 1993</th>
<th>Transactions Issued</th>
<th>Maturred</th>
<th>Unmatured Bonds Payable June 30, 1994</th>
</tr>
</thead>
<tbody>
<tr>
<td>08-01-73</td>
<td>4.50 - 5.25%</td>
<td>08-01-98</td>
<td>$3,800,000</td>
<td>$900,000</td>
<td></td>
<td></td>
<td>$150,000</td>
</tr>
</tbody>
</table>

**Totals**

- $5,300,000
- $950,000
- $200,000
- $750,000
NOTE 8 – EXCESS OF EXPENDITURES OVER APPROPRIATIONS

There was no excess of expenditures over appropriations in individual funds during the year.

NOTE 9 – LONG-TERM DEBT

A schedule of changes in long-term debt for the year ended June 30, 1994 is shown below.

<table>
<thead>
<tr>
<th></th>
<th>Balance July 1, 1993</th>
<th>Additions</th>
<th>Deletions</th>
<th>Balance June 30, 1994</th>
</tr>
</thead>
<tbody>
<tr>
<td>General obligation</td>
<td>$ 950,000</td>
<td>$</td>
<td>$ 200,000</td>
<td>$ 750,000</td>
</tr>
<tr>
<td>bonds</td>
<td></td>
<td>—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vacation</td>
<td>485,939</td>
<td>15,104</td>
<td></td>
<td>501,043</td>
</tr>
<tr>
<td>Totals</td>
<td>$ 1,435,939</td>
<td>$ 15,104</td>
<td>$ 200,000</td>
<td>$ 1,251,043</td>
</tr>
</tbody>
</table>

NOTE 10 – COMMITMENTS AND CONTINGENCIES

State and Federal Allowances, Awards and Grants

The District has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements will not be material.

NOTE 11 – JOINT VENTURES (JOINT POWERS AGREEMENTS)

The Santa Barbara Community College District participates in three joint ventures under joint powers agreements (JPA’s); the State-Wide Association of Community Colleges (S.W.A.C.C.) and the Southern California Community College Districts’ Self-Funded Insurance Agency (the Agency), and the Schools Excess Liability Fund (S.E.L.F.). The relationship between the Santa Barbara Community College District and the JPA’s is such that none of the JPA’s is a component unit of the Santa Barbara Community College District for financial reporting purposes.
NOTE 11 – JOINT VENTURES (JOINT POWERS AGREEMENTS) [Continued]

State-Wide Association of Community Colleges (S.W.A.C.C.) was established to provide a program of property and liability coverage for its member organizations. The program’s general objectives are to formulate, develop, and administer, on behalf of the member public agencies, a program of insurance, to obtain lower costs for that coverage, and to develop a comprehensive loss control program. The members are assessed based upon each member’s average daily attendance, number and types of vehicles, loss history, unusual exposures, total insured values and other information relative to providing coverage for a risk. Should the total obligations of the Authority exceed the total assets of the Authority, the members may be assessed a share of the additional contribution as determined by the Board of Directors.

The Southern California Community College Districts’ Self-Funded Insurance Agency (the Agency) was formed to provide its members the necessary workers’ compensation coverage under the laws of the State of California.

The agency functions as a joint banking pool for its respective members, and accordingly does not transfer risk between members.

Schools Excess Liability Fund (S.E.L.F.) was established as a program to pool excess liability and workers’ compensation coverage for participating California public educational agencies.

Condensed financial information of the JPA’s for the year ended June 30, 1994 is as follows:

<table>
<thead>
<tr>
<th></th>
<th>S.W.A.C.C.</th>
<th>The Agency</th>
<th>S.E.L.F.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets</td>
<td>$10,102,867</td>
<td>$26,340,384</td>
<td>$90,597,387</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>$6,059,183</td>
<td>$10,614,258</td>
<td>$56,590,312</td>
</tr>
<tr>
<td>Fund balance (deficit)</td>
<td>$4,043,684</td>
<td>$15,726,126</td>
<td>$34,007,075</td>
</tr>
<tr>
<td>Total revenues</td>
<td>$3,187,393</td>
<td>$5,949,960</td>
<td>$22,084,629</td>
</tr>
<tr>
<td>Total expenditures</td>
<td>$2,345,878</td>
<td>$5,564,824</td>
<td>$5,255,585</td>
</tr>
<tr>
<td>Net increase (decrease) in fund balance</td>
<td>$841,515</td>
<td>$385,136</td>
<td>$16,829,044</td>
</tr>
</tbody>
</table>

None of the entities had long-term debt outstanding at June 30, 1994.
### SANTA BARBARA COMMUNITY COLLEGE DISTRICT
### COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
### June 30, 1994

<table>
<thead>
<tr>
<th></th>
<th>Campus Bookstore Fund</th>
<th>Child Development Fund</th>
<th>Cafeteria Fund</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash in county treasury</td>
<td>$</td>
<td>$ 8,260</td>
<td>$</td>
<td>$ 8,260</td>
</tr>
<tr>
<td>Cash in bank and on hand</td>
<td>357,306</td>
<td>107,379</td>
<td>464,685</td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>358,275</td>
<td></td>
<td>358,275</td>
<td></td>
</tr>
<tr>
<td>Accounts receivable:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal and state governments</td>
<td></td>
<td>14,761</td>
<td></td>
<td>14,761</td>
</tr>
<tr>
<td>Other</td>
<td>5,568</td>
<td></td>
<td>4,511</td>
<td>10,079</td>
</tr>
<tr>
<td>Inventory, at cost</td>
<td>472,635</td>
<td></td>
<td>15,421</td>
<td>488,056</td>
</tr>
<tr>
<td>Total assets</td>
<td>$ 1,193,784</td>
<td>$ 23,021</td>
<td>$ 127,311</td>
<td>$ 1,344,116</td>
</tr>
</tbody>
</table>

| **Liabilities and Fund Balances** |                       |                        |                |         |
| Accounts payable              | $ 273,514             | $ 675                  | $ 52,069       | $ 326,258 |
| Due to other funds            | 76,815                | 2,945                  | 23,524         | 103,284  |
| Total liabilities             | 350,329               | 3,620                  | 75,593         | 429,542  |

| **Fund Balances:**            |                       |                        |                |         |
| Reserved for inventory        | 472,635               | 15,421                 | 488,056        |
| Reserved for restricted purposes |                     |                        | 19,401        | 19,401   |
| Unreserved:                   |                       |                        |                |         |
| Designated for special purposes |                     | 36,297                 |                | 407,117  |
| Total fund balances           | 843,455               | 19,401                 | 51,718         | 914,574  |
| Total liabilities and fund balances |         |                        |                |         |
| $ 1,193,784                   | $ 19,401              | $ 127,311              | $ 1,344,116   |

The notes to financial statements are an integral part of this statement.

25
SANTA BARBARA COMMUNITY COLLEGE DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 1994

<table>
<thead>
<tr>
<th></th>
<th>Campus Bookstore Fund</th>
<th>Child Development Fund</th>
<th>Cafeteria Fund</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues from Federal Sources:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Child care food program</td>
<td>$</td>
<td>$ 22,374</td>
<td>$</td>
<td>$ 22,374</td>
</tr>
<tr>
<td>Revenues from State Sources:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apportionments</td>
<td>187,812</td>
<td></td>
<td></td>
<td>187,812</td>
</tr>
<tr>
<td>Revenues from Local Sources:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales</td>
<td>3,257,950</td>
<td>1,102,466</td>
<td>4,360,416</td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>31,087</td>
<td>1,875</td>
<td>35,230</td>
<td></td>
</tr>
<tr>
<td>Other local revenues</td>
<td>7,183</td>
<td>18,129</td>
<td>25,312</td>
<td></td>
</tr>
<tr>
<td>Total revenues</td>
<td>3,296,220</td>
<td>230,190</td>
<td>1,104,734</td>
<td>4,631,144</td>
</tr>
<tr>
<td>Expenditures:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Certificated salaries</td>
<td></td>
<td>121,826</td>
<td></td>
<td>121,826</td>
</tr>
<tr>
<td>Classified salaries</td>
<td>383,049</td>
<td>64,815</td>
<td>210,393</td>
<td>658,257</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>66,404</td>
<td>49,906</td>
<td>53,825</td>
<td>170,135</td>
</tr>
<tr>
<td>Books, supplies and replacement equipment</td>
<td></td>
<td>2,489,286</td>
<td>32,490</td>
<td>666,573</td>
</tr>
<tr>
<td>Contracted services and other operating expenses</td>
<td></td>
<td>86,939</td>
<td>1,833</td>
<td>68,381</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>141,420</td>
<td>349</td>
<td>14,427</td>
<td>156,196</td>
</tr>
<tr>
<td>Total expenditures</td>
<td>3,167,098</td>
<td>271,619</td>
<td>1,013,599</td>
<td>4,451,916</td>
</tr>
<tr>
<td>Excess of revenues over (under) expenditures</td>
<td></td>
<td>129,122</td>
<td>(41,029)</td>
<td>91,135</td>
</tr>
<tr>
<td>Other Financing Sources (Uses):</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interfund transfers in</td>
<td></td>
<td>23,665</td>
<td></td>
<td>23,665</td>
</tr>
<tr>
<td>Interfund transfers out</td>
<td>(192,470)</td>
<td></td>
<td>(20,000)</td>
<td>(212,470)</td>
</tr>
<tr>
<td>Total other financing sources (uses)</td>
<td></td>
<td>(192,470)</td>
<td>23,665</td>
<td>(20,000)</td>
</tr>
<tr>
<td>Excess of revenues and other sources over (under) expenditures and other uses</td>
<td></td>
<td>(63,348)</td>
<td>(17,364)</td>
<td>71,135</td>
</tr>
<tr>
<td>Fund balances – July 1, 1993</td>
<td>906,803</td>
<td>36,765</td>
<td>(19,417)</td>
<td>924,151</td>
</tr>
<tr>
<td>Fund balances – June 30, 1994</td>
<td>$ 843,455</td>
<td>$ 19,401</td>
<td>$ 51,718</td>
<td>$ 914,574</td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
### SANTA BARBARA COMMUNITY COLLEGE DISTRICT
### COMBINING BALANCE SHEET – FIDUCIARY FUND TYPES
### June 30, 1994

<table>
<thead>
<tr>
<th></th>
<th>Associated Student Body Accounts</th>
<th>Adult Education Student Body Accounts</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash in bank and on hand</td>
<td>$515,577</td>
<td>$521,040</td>
<td>$1,036,617</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>233,136</td>
<td>7,733</td>
<td>240,869</td>
</tr>
<tr>
<td>Inventory</td>
<td>43,100</td>
<td>43,100</td>
<td>43,100</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$748,713</td>
<td>$571,873</td>
<td>$1,320,586</td>
</tr>
<tr>
<td><strong>Liabilities and Fund Balances</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$12,670</td>
<td>$32,501</td>
<td>$45,171</td>
</tr>
<tr>
<td>Trust accounts</td>
<td>368,327</td>
<td>212,935</td>
<td>581,262</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>235,930</td>
<td>57,807</td>
<td>293,737</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>616,927</td>
<td>303,243</td>
<td>920,170</td>
</tr>
</tbody>
</table>

**Fund Balances:**
- Reserved for inventory 43,100
- **Unreserved:**
  - Designated for student activities 131,786
    - **Total fund balances** 131,786 225,530 357,316
  - **Total liabilities and fund balances** $748,713 $571,873 $1,320,586

The notes to financial statements are an integral part of this statement.
The notes to financial statements are an integral part of this statement.
<table>
<thead>
<tr>
<th></th>
<th>Cafeteria Plan Fund</th>
<th>Self-Insurance Fund</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash in county treasury</td>
<td>$8,287</td>
<td>$520,559</td>
<td>$528,846</td>
</tr>
<tr>
<td>Investments</td>
<td>$460,339</td>
<td>$460,339</td>
<td></td>
</tr>
<tr>
<td>Accounts receivable:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>7,369</td>
<td></td>
<td>7,369</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$15,656</td>
<td>$980,898</td>
<td>$996,554</td>
</tr>
<tr>
<td><strong>Liabilities and Fund Balances</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$2,336</td>
<td>$</td>
<td>$2,336</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>10,000</td>
<td></td>
<td>10,000</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>12,336</td>
<td></td>
<td>12,336</td>
</tr>
<tr>
<td><strong>Fund Balances:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retained earnings</td>
<td>3,320</td>
<td>980,898</td>
<td>984,218</td>
</tr>
<tr>
<td><strong>Total fund balances</strong></td>
<td>3,320</td>
<td>980,898</td>
<td>984,218</td>
</tr>
<tr>
<td><strong>Total liabilities and fund balances</strong></td>
<td>$15,656</td>
<td>$980,898</td>
<td>$996,554</td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
<table>
<thead>
<tr>
<th></th>
<th>Cafeteria Plan Fund</th>
<th>Self-Insurance Fund</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues from Local Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>$182</td>
<td>$42,836</td>
<td>$43,018</td>
</tr>
<tr>
<td>Other local income</td>
<td>79,187</td>
<td></td>
<td>79,187</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>79,369</td>
<td>42,836</td>
<td>122,205</td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating</td>
<td>76,049</td>
<td></td>
<td>76,049</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>76,049</td>
<td></td>
<td>76,049</td>
</tr>
<tr>
<td><strong>Excess of Revenues Over (Under) Expenditures</strong></td>
<td>3,320</td>
<td>42,836</td>
<td>46,156</td>
</tr>
<tr>
<td><strong>Other Financing Sources (Uses):</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Transfers In</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Other Financing Sources (Uses)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses</strong></td>
<td>3,320</td>
<td>42,836</td>
<td>46,156</td>
</tr>
<tr>
<td>Retained Earnings – July 1, 1993</td>
<td></td>
<td>938,062</td>
<td>938,062</td>
</tr>
<tr>
<td>Retained Earnings – June 30, 1994</td>
<td>$3,320</td>
<td>$980,898</td>
<td>$984,218</td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
<table>
<thead>
<tr>
<th>OPERATING ACTIVITIES</th>
<th>Cafeteria Plan Fund</th>
<th>Self-Insurance Fund</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues in excess of (less than) expenses</td>
<td>$ 3,320</td>
<td>$ 42,836</td>
<td>$ 46,156</td>
</tr>
<tr>
<td>Adjustments to reconcile revenue in excess of (less than) expenses to net cash provided by operating activities:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers in</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Changes in operating assets and liabilities:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increase in accounts receivable</td>
<td>(7,369)</td>
<td></td>
<td>(7,369)</td>
</tr>
<tr>
<td>Increase in accounts payable</td>
<td>2,336</td>
<td></td>
<td>2,336</td>
</tr>
<tr>
<td>Increase in due to other funds</td>
<td>10,000</td>
<td></td>
<td>10,000</td>
</tr>
<tr>
<td>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</td>
<td>8,287</td>
<td>42,836</td>
<td>51,123</td>
</tr>
</tbody>
</table>

CASH AND CASH EQUIVALENTS

| CASH BALANCE, JULY 1, 1993 | | 938,062 | 938,062 |
| CASH BALANCE, JUNE 30, 1994 | $ 8,287 | $ 980,898 | $ 989,185 |

The notes to financial statements are an integral part of this statement.
<table>
<thead>
<tr>
<th></th>
<th>Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Favorable</td>
</tr>
<tr>
<td>Revenues:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal sources</td>
<td>$1,289,030</td>
<td>$1,258,540</td>
<td>$(30,490)</td>
</tr>
<tr>
<td>State sources</td>
<td>19,979,987</td>
<td>20,453,164</td>
<td>473,177</td>
</tr>
<tr>
<td>Local sources</td>
<td>15,657,592</td>
<td>14,767,210</td>
<td>(890,382)</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>36,926,609</td>
<td>36,478,914</td>
<td>(447,695)</td>
</tr>
<tr>
<td>Expenditures:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Certificated salaries</td>
<td>16,041,222</td>
<td>15,913,182</td>
<td>128,040</td>
</tr>
<tr>
<td>Classified salaries</td>
<td>9,277,290</td>
<td>9,013,883</td>
<td>263,407</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>5,130,372</td>
<td>5,018,575</td>
<td>111,797</td>
</tr>
<tr>
<td>Books and supplies</td>
<td>1,378,867</td>
<td>1,244,701</td>
<td>134,166</td>
</tr>
<tr>
<td>Contracted services and other</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>operating expenses</td>
<td>4,719,051</td>
<td>3,416,412</td>
<td>1,302,369</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>294,810</td>
<td>289,946</td>
<td>4,864</td>
</tr>
<tr>
<td>Other outgo</td>
<td>270,724</td>
<td>270,724</td>
<td></td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>37,112,336</td>
<td>35,167,423</td>
<td>1,944,913</td>
</tr>
<tr>
<td>Excess of revenues over</td>
<td>(185,727)</td>
<td>1,311,491</td>
<td>1,497,218</td>
</tr>
<tr>
<td>(under) expenditures</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other financing sources (uses)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interfund transfers in</td>
<td></td>
<td>153,470</td>
<td>153,470</td>
</tr>
<tr>
<td>Interfund transfers out</td>
<td>(2,072,687)</td>
<td>(1,973,065)</td>
<td>99,622</td>
</tr>
<tr>
<td>**Total other financing</td>
<td>(2,072,687)</td>
<td>(1,819,595)</td>
<td>253,092</td>
</tr>
<tr>
<td>sources (uses)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Excess of revenues and</td>
<td>$2,258,414</td>
<td>(508,104)</td>
<td>1,750,310</td>
</tr>
<tr>
<td>other sources over (under)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>expenditures and other uses</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund balance – July 1, 1993</td>
<td></td>
<td>4,127,860</td>
<td></td>
</tr>
<tr>
<td>Fund balance – June 30, 1994</td>
<td></td>
<td>3,619,756</td>
<td></td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
SANTA BARBARA COMMUNITY COLLEGE DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 1994

<table>
<thead>
<tr>
<th></th>
<th>Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Favorable</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>(Unfavorable)</td>
</tr>
<tr>
<td>Revenues:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues from State Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax relief subventions</td>
<td>$ 2,567</td>
<td>$ 2,664</td>
<td>$ 97</td>
</tr>
<tr>
<td>Revenues from Local Sources:</td>
<td>200,067</td>
<td>218,339</td>
<td>18,272</td>
</tr>
<tr>
<td>District taxes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total revenues</td>
<td>202,634</td>
<td>221,003</td>
<td>18,369</td>
</tr>
<tr>
<td>Expenditures:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt service</td>
<td>242,437</td>
<td>242,341</td>
<td>96</td>
</tr>
<tr>
<td>Total expenditures</td>
<td>242,437</td>
<td>242,341</td>
<td>96</td>
</tr>
<tr>
<td>Excess of revenues over (under) expenditures</td>
<td>$(39,803)</td>
<td>$(21,338)</td>
<td>$ 18,465</td>
</tr>
<tr>
<td>Fund balance – July 1, 1993</td>
<td></td>
<td>246,923</td>
<td></td>
</tr>
<tr>
<td>Fund balance – June 30, 1994</td>
<td>$ 225,585</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
### SANTA BARBARA COMMUNITY COLLEGE DISTRICT
### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
### BUDGET AND ACTUAL
### CHILD DEVELOPMENT FUND
### For the Fiscal Year Ended June 30, 1994

#### Revenues:

<table>
<thead>
<tr>
<th>Source</th>
<th>Budget</th>
<th>Actual</th>
<th>Variance Favorable (Unfavorable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues from Federal Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Child care food program</td>
<td>$ 25,000</td>
<td>$ 22,374</td>
<td>$ (2,626)</td>
</tr>
<tr>
<td>Revenues from State Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apportionments</td>
<td>189,612</td>
<td>187,812</td>
<td>(1,800)</td>
</tr>
<tr>
<td>Revenues from Local Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>1,000</td>
<td>1,875</td>
<td>875</td>
</tr>
<tr>
<td>Other local revenues</td>
<td>2,500</td>
<td>18,129</td>
<td>15,629</td>
</tr>
<tr>
<td>Total revenues</td>
<td>218,112</td>
<td>230,190</td>
<td>12,078</td>
</tr>
</tbody>
</table>

#### Expenditures:

<table>
<thead>
<tr>
<th>Item</th>
<th>Budget</th>
<th>Actual</th>
<th>Variance Favorable (Unfavorable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificated salaries</td>
<td>121,826</td>
<td>121,826</td>
<td></td>
</tr>
<tr>
<td>Classified salaries</td>
<td>64,815</td>
<td>64,815</td>
<td></td>
</tr>
<tr>
<td>Employee benefits</td>
<td>49,906</td>
<td>49,906</td>
<td></td>
</tr>
<tr>
<td>Supplies and materials</td>
<td>39,761</td>
<td>32,490</td>
<td>7,271</td>
</tr>
<tr>
<td>Contracted services and other operating expenses</td>
<td>1,833</td>
<td>1,833</td>
<td></td>
</tr>
<tr>
<td>Capital outlay</td>
<td>400</td>
<td>349</td>
<td>51</td>
</tr>
<tr>
<td>Total expenditures</td>
<td>278,541</td>
<td>271,219</td>
<td>7,322</td>
</tr>
</tbody>
</table>

#### Excess of revenues over (under) expenditures

<table>
<thead>
<tr>
<th>Item</th>
<th>Budget</th>
<th>Actual</th>
<th>Variance Favorable (Unfavorable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excess of revenues over (under) expenditures</td>
<td>(60,429)</td>
<td>(41,029)</td>
<td>19,400</td>
</tr>
</tbody>
</table>

#### Other financing sources (uses):

<table>
<thead>
<tr>
<th>Item</th>
<th>Budget</th>
<th>Actual</th>
<th>Variance Favorable (Unfavorable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interfund transfers in</td>
<td>23,665</td>
<td>23,665</td>
<td></td>
</tr>
<tr>
<td>Total other financing sources (uses)</td>
<td>23,665</td>
<td>23,665</td>
<td></td>
</tr>
</tbody>
</table>

#### Excess of revenues over (under) expenditures

<table>
<thead>
<tr>
<th>Item</th>
<th>Budget</th>
<th>Actual</th>
<th>Variance Favorable (Unfavorable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excess of revenues over (under) expenditures</td>
<td>$ (36,764)</td>
<td>(17,364)</td>
<td>$ 19,400</td>
</tr>
</tbody>
</table>

#### Fund balance – July 1, 1993

| Amount | 36,765 |

#### Fund balance – June 30, 1994

| Amount | $ 19,401 |

The notes to financial statements are an integral part of this statement.
<table>
<thead>
<tr>
<th></th>
<th>Budget</th>
<th>Actual</th>
<th>Variance Favorable (Unfavorable)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues from Local Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales</td>
<td>$1,213,888</td>
<td>$1,102,466</td>
<td>$(111,422)</td>
</tr>
<tr>
<td>Interest</td>
<td>2,000</td>
<td>2,268</td>
<td>268</td>
</tr>
<tr>
<td>Total revenues</td>
<td>1,215,888</td>
<td>1,104,734</td>
<td>$(111,154)</td>
</tr>
</tbody>
</table>

| **Expenditures:**              |             |             |                                  |
| Classified salaries            | 241,270     | 210,393     | 30,877                           |
| Employee benefits              | 76,200      | 53,825      | 22,375                           |
| Supplies and materials         | 723,045     | 666,573     | 56,472                           |
| Contracted services and other operating expenses | 72,300 | 68,381 | 3,919 |
| **Capital outlay**             | 52,300      | 14,427      | 37,873                           |
| Total expenditures             | 1,165,115   | 1,013,599   | 151,516                          |

| Excess of revenues over (under) expenditures | 50,773 | 91,135 | 40,362 |

| Other financing sources (uses): |             |             |                                  |
| Interfund transfers out         | (20,000)    | (20,000)    |                                  |
| **Total other financing sources (uses)** | (20,000) | (20,000) | |

| Excess of revenues and other sources over (under) expenditures and other uses | $30,773 | $71,135 | $40,362 |

| Fund balance – July 1, 1993     |             | (19,417)   |                                  |
| Fund balance – June 30, 1994    |             | $51,718    |                                  |

The notes to financial statements are an integral part of this statement.
SANTA BARBARA COMMUNITY COLLEGE DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CAMPUS BOOKSTORE FUND
For the Fiscal Year Ended June 30, 1994

<table>
<thead>
<tr>
<th></th>
<th>Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Favorable</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>(Unfavorable)</td>
</tr>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues from Local Sources</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales</td>
<td>$3,120,000</td>
<td>$3,257,950</td>
<td>$137,950</td>
</tr>
<tr>
<td>Interest</td>
<td>30,000</td>
<td>31,087</td>
<td>1,087</td>
</tr>
<tr>
<td>Other local revenues</td>
<td></td>
<td>7,183</td>
<td></td>
</tr>
<tr>
<td>Total revenues</td>
<td>3,150,000</td>
<td>3,296,220</td>
<td>146,220</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Classified salaries</td>
<td>383,049</td>
<td>383,049</td>
<td></td>
</tr>
<tr>
<td>Employee benefits</td>
<td>66,404</td>
<td>66,404</td>
<td></td>
</tr>
<tr>
<td>Supplies and materials</td>
<td>2,617,918</td>
<td>2,489,286</td>
<td>128,632</td>
</tr>
<tr>
<td>Contracted services and other</td>
<td>86,939</td>
<td>86,939</td>
<td></td>
</tr>
<tr>
<td>operating expenses</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital outlay</td>
<td>141,420</td>
<td>141,420</td>
<td></td>
</tr>
<tr>
<td>Total expenditures</td>
<td>3,295,730</td>
<td>3,167,098</td>
<td>128,632</td>
</tr>
<tr>
<td>Excess of revenues over (under)</td>
<td>(145,730)</td>
<td>129,122</td>
<td>274,852</td>
</tr>
<tr>
<td>expenditures</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other financing sources (uses)</td>
<td>(192,470)</td>
<td>(192,470)</td>
<td></td>
</tr>
<tr>
<td>Interfund transfers out</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total other financing sources</td>
<td>(192,470)</td>
<td>(192,470)</td>
<td></td>
</tr>
<tr>
<td>Excess of revenues and other sources over (under) expenditures and other uses</td>
<td>$338,200</td>
<td>(63,348)</td>
<td>$274,852</td>
</tr>
<tr>
<td>Fund balance – July 1, 1993</td>
<td>906,803</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund balance – June 30, 1994</td>
<td>$843,455</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
SANTA BARBARA COMMUNITY COLLEGE DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND  
For the Fiscal Year Ended June 30, 1994

<table>
<thead>
<tr>
<th>Revenues:</th>
<th>Budget</th>
<th>Actual</th>
<th>Variance Favorable (Unfavorable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues from State Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other state revenues</td>
<td>$4,644,416</td>
<td>$3,337,893</td>
<td>$(1,306,523)</td>
</tr>
<tr>
<td>Revenues from Local Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>135,000</td>
<td>197,028</td>
<td>62,028</td>
</tr>
<tr>
<td>Other local revenues</td>
<td>902,973</td>
<td>844,447</td>
<td>(58,526)</td>
</tr>
<tr>
<td>Total revenues</td>
<td>5,682,389</td>
<td>4,379,368</td>
<td>(1,303,021)</td>
</tr>
<tr>
<td>Expenditures:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Classified salaries</td>
<td>25,787</td>
<td>20,637</td>
<td>5,150</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>9,080</td>
<td>6,585</td>
<td>2,495</td>
</tr>
<tr>
<td>Contracted services and other operating expenses</td>
<td>1,222,734</td>
<td>458,612</td>
<td>764,122</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>6,906,416</td>
<td>6,502,546</td>
<td>403,870</td>
</tr>
<tr>
<td>Total expenditures</td>
<td>8,164,017</td>
<td>6,988,380</td>
<td>1,175,637</td>
</tr>
<tr>
<td>Excess of revenues over (under) expenditures</td>
<td>(2,481,628)</td>
<td>(2,609,012)</td>
<td>(127,384)</td>
</tr>
<tr>
<td>Other financing sources (uses):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interfund transfers in</td>
<td>1,045,000</td>
<td>1,969,400</td>
<td>924,400</td>
</tr>
<tr>
<td>Total other financing sources (uses)</td>
<td>1,045,000</td>
<td>1,969,400</td>
<td>924,400</td>
</tr>
<tr>
<td>Excess of revenues and other sources over (under) expenditures and other uses</td>
<td>$ (1,436,628)</td>
<td>(639,612)</td>
<td>$797,016</td>
</tr>
<tr>
<td>Fund balance – July 1, 1993</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>5,109,758</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund balance – June 30, 1994</td>
<td></td>
<td>$4,470,146</td>
<td></td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
<table>
<thead>
<tr>
<th>Activity</th>
<th>Income and Transfers In</th>
<th>Expenses and Transfers Out</th>
<th>Gain (Loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arts and crafts</td>
<td>$ 1,905.00</td>
<td>$ —</td>
<td>$ 1,905.00</td>
</tr>
<tr>
<td>Club support</td>
<td>2,322.96</td>
<td>1,484.20</td>
<td>838.76</td>
</tr>
<tr>
<td>Contingency reserve</td>
<td>3,800.00</td>
<td></td>
<td>3,800.00</td>
</tr>
<tr>
<td>Conference</td>
<td>800.00</td>
<td>662.52</td>
<td>137.48</td>
</tr>
<tr>
<td>Elections</td>
<td></td>
<td>1,217.88</td>
<td>(1,217.88)</td>
</tr>
<tr>
<td>Interest</td>
<td>3,268.84</td>
<td></td>
<td>3,268.84</td>
</tr>
<tr>
<td>Student senate representative</td>
<td>5,643.00</td>
<td>559.31</td>
<td>5,083.69</td>
</tr>
<tr>
<td>Fund raising</td>
<td></td>
<td>72.73</td>
<td>(72.73)</td>
</tr>
<tr>
<td>S.B.T.F.C.U.</td>
<td>52.21</td>
<td>1,070.00</td>
<td>(1,017.79)</td>
</tr>
<tr>
<td>Furniture</td>
<td></td>
<td>5,116.83</td>
<td>(5,116.83)</td>
</tr>
<tr>
<td>Typewriter fund, video &amp; channel</td>
<td>9,844.56</td>
<td>325.00</td>
<td>9,519.56</td>
</tr>
<tr>
<td>Secretary</td>
<td>2,818.06</td>
<td>3,228.09</td>
<td>(410.03)</td>
</tr>
<tr>
<td>CAL S.A.C.C.</td>
<td>50.00</td>
<td>1,483.00</td>
<td>(1,433.00)</td>
</tr>
<tr>
<td>Communication and publications</td>
<td>200.00</td>
<td>802.77</td>
<td>(602.77)</td>
</tr>
<tr>
<td>Xerox</td>
<td></td>
<td>174.35</td>
<td>(174.35)</td>
</tr>
<tr>
<td>Computer account</td>
<td></td>
<td>96.74</td>
<td>(96.74)</td>
</tr>
<tr>
<td>SACC Reg #6</td>
<td>1,260.86</td>
<td>314.49</td>
<td>946.37</td>
</tr>
<tr>
<td>General fund trust accounts</td>
<td>725.00</td>
<td></td>
<td>725.00</td>
</tr>
<tr>
<td>Totals</td>
<td>$ 32,690.49</td>
<td>$ 16,607.91</td>
<td>$ 16,082.58</td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
### Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>All events pass</td>
<td>$25,599.04</td>
</tr>
<tr>
<td>Athletics - gate receipts</td>
<td>18,997.92</td>
</tr>
<tr>
<td>Awards banquet</td>
<td>664.00</td>
</tr>
<tr>
<td>Bookstore contribution</td>
<td>39,000.00</td>
</tr>
<tr>
<td>Interest</td>
<td>855.49</td>
</tr>
<tr>
<td>Conference</td>
<td>342.00</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>876.91</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td><strong>$86,335.36</strong></td>
</tr>
</tbody>
</table>

### Expense

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advertising and printing</td>
<td>571.04</td>
</tr>
<tr>
<td>All events pass</td>
<td>2,761.32</td>
</tr>
<tr>
<td>Conference meetings</td>
<td>118.50</td>
</tr>
<tr>
<td>Half-time program</td>
<td>2,415.40</td>
</tr>
<tr>
<td>Men’s baseball</td>
<td>8,106.00</td>
</tr>
<tr>
<td>Men’s basketball</td>
<td>5,783.67</td>
</tr>
<tr>
<td>Men’s football</td>
<td>6,666.04</td>
</tr>
<tr>
<td>Men’s golf</td>
<td>1,314.50</td>
</tr>
<tr>
<td>Men’s tennis</td>
<td>1,135.06</td>
</tr>
<tr>
<td>Men’s volleyball</td>
<td>2,108.25</td>
</tr>
<tr>
<td>Men’s and women’s cross country</td>
<td>1,475.00</td>
</tr>
<tr>
<td>Men’s and women’s track and field</td>
<td>2,880.00</td>
</tr>
<tr>
<td>State play-offs</td>
<td>9,894.95</td>
</tr>
<tr>
<td>Women’s basketball</td>
<td>5,067.20</td>
</tr>
<tr>
<td>Women’s tennis</td>
<td>1,160.00</td>
</tr>
<tr>
<td>Women’s volleyball</td>
<td>2,918.58</td>
</tr>
<tr>
<td>Awards banquet</td>
<td>2,519.40</td>
</tr>
<tr>
<td>Student activities</td>
<td>413.48</td>
</tr>
<tr>
<td>Men’s soccer</td>
<td>3,192.00</td>
</tr>
<tr>
<td><strong>Balances forward</strong></td>
<td><strong>60,500.33</strong></td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>$86,335.36</strong></td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
Expense (Continued)

<table>
<thead>
<tr>
<th>Activity</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balances forward</td>
<td>$ 60,500.33</td>
</tr>
<tr>
<td>Women's soccer</td>
<td>2,641.63</td>
</tr>
<tr>
<td>Vaquero roundup</td>
<td>255.00</td>
</tr>
<tr>
<td>Music program</td>
<td>3,000.00</td>
</tr>
<tr>
<td>President's reception</td>
<td>390.00</td>
</tr>
<tr>
<td>Basketball game expense</td>
<td>1,197.13</td>
</tr>
<tr>
<td>Scholarship reception</td>
<td>636.90</td>
</tr>
<tr>
<td>Football game expense</td>
<td>1,996.07</td>
</tr>
<tr>
<td>Club recognition</td>
<td>406.26</td>
</tr>
<tr>
<td>Student government conference</td>
<td>1,258.34</td>
</tr>
<tr>
<td>Athletic insurance</td>
<td>2,550.00</td>
</tr>
<tr>
<td>Commencement</td>
<td>1,698.16</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>1,043.67</td>
</tr>
<tr>
<td>Transportation rentals</td>
<td>6,017.30</td>
</tr>
<tr>
<td>Athletic awards</td>
<td>135.00</td>
</tr>
<tr>
<td>Student services trust account</td>
<td>9,000.00</td>
</tr>
<tr>
<td><strong>Total expense</strong></td>
<td><strong>92,725.79</strong></td>
</tr>
<tr>
<td><strong>Net income (loss)</strong></td>
<td><strong>$ (6,390.43)</strong></td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
Income
Interest $ 16,061.29
Sales 72,515.22
Total income $ 88,576.51

Expense
Books and supplies 60,131.39
Contracts and services 40,238.96
Total expenses 100,370.35

Net income (loss) $(11,793.84)

The notes to financial statements are an integral part of this statement.
<table>
<thead>
<tr>
<th>Name of Account</th>
<th>Balances June 30, 1993</th>
<th>Receipts and Transfers In</th>
<th>Disbursements and Transfers Out</th>
<th>Balances June 30, 1994</th>
</tr>
</thead>
<tbody>
<tr>
<td>Geology club</td>
<td>$45.00</td>
<td>—</td>
<td>$—</td>
<td>$45.00</td>
</tr>
<tr>
<td>College republicans</td>
<td>366.38</td>
<td>—</td>
<td>$—</td>
<td>366.38</td>
</tr>
<tr>
<td>C.C.A.A.</td>
<td></td>
<td>100.00</td>
<td></td>
<td>100.00</td>
</tr>
<tr>
<td>Upstaged club</td>
<td>182.04</td>
<td>—</td>
<td>$—</td>
<td>182.04</td>
</tr>
<tr>
<td>Student re-entry peer</td>
<td>87.00</td>
<td>—</td>
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<td>87.00</td>
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<tr>
<td>American sign language assn.</td>
<td>254.76</td>
<td>—</td>
<td></td>
<td>254.76</td>
</tr>
<tr>
<td>Art club</td>
<td>206.92</td>
<td>—</td>
<td></td>
<td>206.92</td>
</tr>
<tr>
<td>Biology club</td>
<td>234.20</td>
<td>—</td>
<td></td>
<td>234.20</td>
</tr>
<tr>
<td>Asian students alliance</td>
<td>100.00</td>
<td>—</td>
<td></td>
<td>100.00</td>
</tr>
<tr>
<td>Business club</td>
<td>123.30</td>
<td>—</td>
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<td>123.30</td>
</tr>
<tr>
<td>Computer science club</td>
<td>2,719.75</td>
<td>—</td>
<td>0.60</td>
<td>2,719.15</td>
</tr>
<tr>
<td>D.I.S.C. club</td>
<td>241.99</td>
<td>25.00</td>
<td></td>
<td>216.99</td>
</tr>
<tr>
<td>E.O.P.S. club</td>
<td>964.58</td>
<td>150.16</td>
<td>600.00</td>
<td>514.74</td>
</tr>
<tr>
<td>Fencing club</td>
<td>148.63</td>
<td>148.63</td>
<td></td>
<td>123.16</td>
</tr>
<tr>
<td>Psychology club</td>
<td></td>
<td>100.00</td>
<td></td>
<td>100.00</td>
</tr>
<tr>
<td>B.S.U.</td>
<td>145.66</td>
<td>22.50</td>
<td></td>
<td>123.16</td>
</tr>
<tr>
<td>H.R.M. society</td>
<td>1,181.29</td>
<td>1,672.43</td>
<td>1,738.15</td>
<td>1,115.57</td>
</tr>
<tr>
<td>International students club</td>
<td>120.51</td>
<td>159.57</td>
<td>73.98</td>
<td>205.74</td>
</tr>
<tr>
<td>M.E.C.H.A. club</td>
<td>199.78</td>
<td>4,163.24</td>
<td>3,485.44</td>
<td>877.58</td>
</tr>
<tr>
<td>Badminton club</td>
<td>100.00</td>
<td>—</td>
<td></td>
<td>100.00</td>
</tr>
<tr>
<td>Engineer club</td>
<td>351.30</td>
<td>—</td>
<td></td>
<td>351.30</td>
</tr>
<tr>
<td>Le club francais</td>
<td>57.00</td>
<td>—</td>
<td></td>
<td>57.00</td>
</tr>
<tr>
<td>Design club</td>
<td>201.00</td>
<td>—</td>
<td></td>
<td>201.00</td>
</tr>
<tr>
<td>S.B.C.C. goju karate club</td>
<td>8.76</td>
<td>—</td>
<td></td>
<td>8.76</td>
</tr>
<tr>
<td>International studies association</td>
<td>25.62</td>
<td>—</td>
<td></td>
<td>25.62</td>
</tr>
<tr>
<td>Philosophy club</td>
<td>46.94</td>
<td>—</td>
<td></td>
<td>46.94</td>
</tr>
<tr>
<td>S.B.C.C. ski club</td>
<td>49.69</td>
<td>—</td>
<td></td>
<td>49.69</td>
</tr>
<tr>
<td>Student activities club</td>
<td>2.12</td>
<td>60.00</td>
<td></td>
<td>62.12</td>
</tr>
<tr>
<td>Progressive democrats</td>
<td>1.28</td>
<td>—</td>
<td>1.28</td>
<td></td>
</tr>
<tr>
<td>United minority engineers</td>
<td>677.68</td>
<td>878.84</td>
<td>988.60</td>
<td>567.92</td>
</tr>
<tr>
<td>Student nurses association</td>
<td>121.93</td>
<td>1,181.38</td>
<td>706.55</td>
<td>596.76</td>
</tr>
<tr>
<td>Astronomical unit</td>
<td>255.98</td>
<td>25,437.97</td>
<td>24,992.03</td>
<td>701.92</td>
</tr>
<tr>
<td>Honors club</td>
<td>260.98</td>
<td>181.95</td>
<td>201.32</td>
<td>241.52</td>
</tr>
<tr>
<td>H.R.M. alumni association</td>
<td>15.14</td>
<td>—</td>
<td></td>
<td>15.14</td>
</tr>
<tr>
<td>C.A.S.A.</td>
<td>235.08</td>
<td>—</td>
<td>235.08</td>
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</tr>
<tr>
<td>International Nexxus</td>
<td>320.00</td>
<td>—</td>
<td>320.00</td>
<td></td>
</tr>
<tr>
<td>Spanish club</td>
<td>154.12</td>
<td>—</td>
<td></td>
<td>154.12</td>
</tr>
<tr>
<td>Sports club</td>
<td>297.26</td>
<td>—</td>
<td>297.26</td>
<td></td>
</tr>
<tr>
<td>English club</td>
<td>99.25</td>
<td>—</td>
<td></td>
<td>99.25</td>
</tr>
<tr>
<td>L.G.B.S.A.</td>
<td>230.91</td>
<td>—</td>
<td></td>
<td>230.91</td>
</tr>
<tr>
<td>Sailing club</td>
<td>29.78</td>
<td>—</td>
<td>29.78</td>
<td></td>
</tr>
<tr>
<td>Scuba club</td>
<td></td>
<td>579.00</td>
<td>387.35</td>
<td>191.65</td>
</tr>
<tr>
<td>Sports medicine club</td>
<td>627.09</td>
<td>2,340.10</td>
<td>2,609.56</td>
<td>357.63</td>
</tr>
</tbody>
</table>

| Balances forward          | 11,490.25             | 37,433.64                 | 37,088.69                        | 11,835.20             |

The notes to financial statements are an integral part of this statement.
<table>
<thead>
<tr>
<th>Name of Account</th>
<th>Balances</th>
<th>Receipts and Transfers In</th>
<th>Disbursements and Transfers Out</th>
<th>Balances</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>June 30, 1993</td>
<td></td>
<td></td>
<td>June 30, 1994</td>
</tr>
<tr>
<td>Balances forward</td>
<td>$11,490.25</td>
<td>$37,433.64</td>
<td>$37,088.69</td>
<td>$11,835.20</td>
</tr>
<tr>
<td>Democratic club</td>
<td>469.40</td>
<td>76.00</td>
<td>391.45</td>
<td>153.95</td>
</tr>
<tr>
<td>French production co.</td>
<td>338.31</td>
<td>526.85</td>
<td>619.77</td>
<td>245.39</td>
</tr>
<tr>
<td>History club</td>
<td>40.00</td>
<td></td>
<td></td>
<td>40.00</td>
</tr>
<tr>
<td>Investment club</td>
<td>100.00</td>
<td></td>
<td></td>
<td>100.00</td>
</tr>
<tr>
<td>United nations club</td>
<td>556.75</td>
<td>500.00</td>
<td>1,056.75</td>
<td></td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>$12,994.71</strong></td>
<td><strong>$38,536.49</strong></td>
<td><strong>$39,156.66</strong></td>
<td><strong>$12,374.54</strong></td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
## SANTA BARBARA COMMUNITY COLLEGE DISTRICT
### ASSOCIATED STUDENT BODY ACCOUNTS
### STATEMENT OF TRANSACTIONS
### FINANCIAL AID TRUST ACCOUNTS
For the Fiscal Year Ended June 30, 1994

<table>
<thead>
<tr>
<th>Name of Account</th>
<th>Balances June 30, 1993</th>
<th>Receipts and Transfers In</th>
<th>Disbursements and Transfers Out</th>
<th>Balances June 30, 1994</th>
</tr>
</thead>
<tbody>
<tr>
<td>Altrusa Miller Smit scholarship</td>
<td>$29.94</td>
<td>$</td>
<td>$</td>
<td>$29.94</td>
</tr>
<tr>
<td>Benson loan fund</td>
<td>23.20</td>
<td>95.50</td>
<td></td>
<td>118.70</td>
</tr>
<tr>
<td>B.I.A. loan fund</td>
<td>23.64</td>
<td></td>
<td></td>
<td>23.64</td>
</tr>
<tr>
<td>Bookstore loan</td>
<td>18.68</td>
<td>1,464.71</td>
<td>989.25</td>
<td>494.14</td>
</tr>
<tr>
<td>Meir scholarship</td>
<td>269.96</td>
<td></td>
<td></td>
<td>269.96</td>
</tr>
<tr>
<td>College work study</td>
<td>(3,177.31)</td>
<td>273,036.92</td>
<td>269,859.61</td>
<td>2,136.26</td>
</tr>
<tr>
<td>Cal grant, spring '92</td>
<td>2,136.26</td>
<td></td>
<td></td>
<td>2,136.26</td>
</tr>
<tr>
<td>Cal grant, fall '92</td>
<td>3,825.78</td>
<td></td>
<td></td>
<td>3,825.78</td>
</tr>
<tr>
<td>Cunningham, Mabel memorial</td>
<td>268.89</td>
<td></td>
<td></td>
<td>268.89</td>
</tr>
<tr>
<td>scholarship</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>D.E.L.F. loan fund</td>
<td>286.31</td>
<td>419.83</td>
<td>698.59</td>
<td>7.55</td>
</tr>
<tr>
<td>Department of education</td>
<td>(107,870.00)</td>
<td>624,697.80</td>
<td>624,697.80</td>
<td>(107,870.00)</td>
</tr>
<tr>
<td>D.F.A.F.S. cash account</td>
<td>11.35</td>
<td></td>
<td></td>
<td>11.35</td>
</tr>
<tr>
<td>District scholarship - nursing</td>
<td>1,261.73</td>
<td></td>
<td></td>
<td>1,261.73</td>
</tr>
<tr>
<td>Emergency transportation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>handicapped</td>
<td>137.86</td>
<td></td>
<td></td>
<td>137.86</td>
</tr>
<tr>
<td>E.O.P.S. child care</td>
<td></td>
<td>32,000.00</td>
<td>32,000.00</td>
<td></td>
</tr>
<tr>
<td>E.O.P.S.</td>
<td></td>
<td>99,552.00</td>
<td>99,552.00</td>
<td></td>
</tr>
<tr>
<td>E.O.P.S. transportation</td>
<td></td>
<td>8,250.00</td>
<td>8,250.00</td>
<td></td>
</tr>
<tr>
<td>Gillingham, George memorial</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>scholarship</td>
<td>70.01</td>
<td></td>
<td></td>
<td>70.01</td>
</tr>
<tr>
<td>Kiwanis book loan fund</td>
<td>92.77</td>
<td>366.39</td>
<td>298.43</td>
<td>160.73</td>
</tr>
<tr>
<td>Loan fund for women</td>
<td>32.33</td>
<td></td>
<td></td>
<td>32.33</td>
</tr>
<tr>
<td>Hewitt loan</td>
<td>700.05</td>
<td>1,793.85</td>
<td>2,224.13</td>
<td>269.77</td>
</tr>
<tr>
<td>Margaret McGillin memorial</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>scholarship</td>
<td>150.57</td>
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<td></td>
<td>150.57</td>
</tr>
<tr>
<td>Miscellaneous scholarships</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Perkins loan</td>
<td>3,000.14</td>
<td>24,557.50</td>
<td>23,611.20</td>
<td>3,946.44</td>
</tr>
<tr>
<td>Nurse loan</td>
<td>17,693.18</td>
<td>20,129.19</td>
<td>12,132.03</td>
<td>25,690.34</td>
</tr>
<tr>
<td>S.B. foundation loan fund</td>
<td>3,381.59</td>
<td>6,343.14</td>
<td>8,476.00</td>
<td>1,248.73</td>
</tr>
<tr>
<td>S.B. teachers' association</td>
<td>184.98</td>
<td></td>
<td></td>
<td>34.98</td>
</tr>
<tr>
<td>Sears' loan fund</td>
<td>542.11</td>
<td></td>
<td></td>
<td>542.11</td>
</tr>
<tr>
<td>Balance forward</td>
<td>(82,807.99)</td>
<td>1,098,728.87</td>
<td>1,082,999.04</td>
<td>(67,078.16)</td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
<table>
<thead>
<tr>
<th>Name of Account</th>
<th>Balances  June 30, 1993</th>
<th>Receipts and Transfers In</th>
<th>Disbursements and Transfers Out</th>
<th>Balances  June 30, 1994</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balances forward</td>
<td>$ (82,807.99)</td>
<td>$ 1,098,728.87</td>
<td>$ 1,082,999.04</td>
<td>$ (67,078.16)</td>
</tr>
<tr>
<td>Cal. grant “B”</td>
<td>3,556.11</td>
<td>45,301.60</td>
<td>36,311.13</td>
<td>12,546.58</td>
</tr>
<tr>
<td>Cal. grant “C”</td>
<td>(123.82)</td>
<td>8,313.05</td>
<td>7,188.25</td>
<td>1,000.98</td>
</tr>
<tr>
<td>S.E.O.G.</td>
<td>198,803.00</td>
<td>1,182.65</td>
<td>198,811.00</td>
<td>(8.00)</td>
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<tr>
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<td><strong>$ 3,480,004.51</strong></td>
<td><strong>$ (9,217.34)</strong></td>
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The notes to financial statements are an integral part of this statement.
FOR THE FISCAL YEAR ENDED JUNE 30, 1994

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<th>Name of Account</th>
<th>Balances June 30, 1993</th>
<th>Receipts and Transfers In</th>
<th>Disbursements and Transfers Out</th>
<th>Balances June 30, 1994</th>
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<td>Meals, athletics</td>
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The notes to financial statements are an integral part of this statement.
<table>
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<th>Name of Account</th>
<th>Balances forward</th>
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<th>Disbursements and Transfers Out</th>
<th>Balances forward</th>
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The notes to financial statements are an integral part of this statement.
<table>
<thead>
<tr>
<th>Name of Account</th>
<th>Balances June 30, 1993</th>
<th>Receipts and Transfers In</th>
<th>Disbursements and Transfers Out</th>
<th>Balances June 30, 1994</th>
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<td>266.57</td>
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<td>So. Cal. men's tennis</td>
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<td>Print shop trust fund</td>
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<td>2,657.86</td>
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<td>55.73</td>
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<td>1,441.37</td>
<td>2,407.88</td>
<td>5,350.15</td>
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<td>S.B.C.C. intramurals</td>
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<td>271.64</td>
<td>370.70</td>
<td>259.84</td>
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<td>S.B.C.C. staff social fund</td>
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<td>647.00</td>
<td>225.64</td>
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<td>Security uniforms</td>
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<td>100.00</td>
<td>264.98</td>
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<td>817.19</td>
<td>435.77</td>
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<td>50.00</td>
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<td>Social anthropology fund</td>
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<td>1988 speech tournament</td>
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<td>Strong test fund</td>
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<td>8,003.76</td>
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<td>Improving college practices</td>
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<td>88.32</td>
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<td>1,913.15</td>
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<td>39,159.68</td>
<td>33,913.82</td>
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<td>Women's soccer trust</td>
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<td>18,071.80</td>
<td>33,204.73</td>
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<td>LARC FIPSE grant</td>
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<td>364.90</td>
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<td>International studies program</td>
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<td>Welding and fabrication</td>
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<td>214.60</td>
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<td>10.03</td>
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<td>609.14</td>
<td>420.29</td>
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<td>Football bowl</td>
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<td>49.00</td>
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<td>Graphic comm. trust</td>
<td>1,461.20</td>
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<td>Health occ. lending library</td>
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<td></td>
<td>50.00</td>
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<td>I.S.A.P.</td>
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<td>1,340.12</td>
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<td>197.79</td>
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<td>Math dept. trust</td>
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<td>30.00</td>
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<td>390.00</td>
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<td>Rachel McKeone</td>
<td>428.00</td>
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<tr>
<td>Men's WSC tennis</td>
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<td>545.47</td>
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<td>Mona Wilke</td>
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<tr>
<td><strong>Balances forward</strong></td>
<td><strong>344,948.40</strong></td>
<td><strong>431,168.39</strong></td>
<td><strong>441,246.59</strong></td>
<td><strong>334,360.16</strong></td>
</tr>
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</table>

The notes to financial statements are an integral part of this statement.
## SANTA BARBARA COMMUNITY COLLEGE DISTRICT
### ASSOCIATED STUDENT BODY ACCOUNTS
### STATEMENT OF TRANSACTIONS
### SPECIAL TRUST ACCOUNTS

For the Fiscal Year Ended June 30, 1994

<table>
<thead>
<tr>
<th>Name of Account</th>
<th>Balances June 30, 1993</th>
<th>Receipts and Transfers In</th>
<th>Disbursements and Transfers Out</th>
<th>Balances June 30, 1994</th>
</tr>
</thead>
<tbody>
<tr>
<td>President's cont. ed.</td>
<td>$3,609.00</td>
<td>$4,000.00</td>
<td>$2,175.00</td>
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<td>Women's WSC tennis tournament</td>
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<td>9.60</td>
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<td>6.70</td>
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<tr>
<td>Football - coaching aids</td>
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<td></td>
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<td></td>
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<tr>
<td>Women's basketball trust</td>
<td>513.42</td>
<td>2,737.42</td>
<td>1,813.55</td>
<td>1,437.29</td>
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<td>Women's center fund</td>
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<tr>
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<td>576.58</td>
<td>1,113.39</td>
<td>1,433.51</td>
<td>256.46</td>
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<td>Non-student testing</td>
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<td>7,475.00</td>
<td>7,902.96</td>
<td>5,703.05</td>
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<tr>
<td>Women's volleyball tournament</td>
<td>975.58</td>
<td>1,926.00</td>
<td>1,690.13</td>
<td>1,211.45</td>
</tr>
<tr>
<td>SBCC Fire relief fund</td>
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<td>10.00</td>
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<tr>
<td>SBCC 1990 picnic committee</td>
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<td>123.90</td>
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<td>Student services</td>
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<td>22,932.79</td>
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<td>Ann E. Wood trust</td>
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<td>361.72</td>
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<td>Three faces of China trust</td>
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<td>State tennis championship</td>
<td>43.02</td>
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<td>43.02</td>
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<td>State track program</td>
<td>330.17</td>
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<td>510.17</td>
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<td>Art department - glassblowing</td>
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<td>CAI math software</td>
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<td>Child center emergency loan</td>
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<td>243.00</td>
<td>501.40</td>
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<td>421.08</td>
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<td>Track championship</td>
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<td>123.20</td>
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<td>Cuernavaca trust</td>
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<td>42,100.00</td>
<td>42,183.85</td>
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<td>Faculty enrichment</td>
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<td>Sculpture fund</td>
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<td>34.00</td>
<td>207.00</td>
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<td>President's hospitality fund</td>
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<td>Television studio trust</td>
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<td>United way</td>
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<td>23.76</td>
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<td>184.91</td>
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<td>I.D.C. specs</td>
<td>763.93</td>
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<td></td>
<td>763.93</td>
</tr>
<tr>
<td>Jazz band tour and S. music</td>
<td>945.94</td>
<td>483.20</td>
<td>749.79</td>
<td>679.35</td>
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<td>Latina leaders emergomg</td>
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<td>114.75</td>
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<td>Orchestra sheet music fund</td>
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<td>67.39</td>
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<td>SBCC PPA</td>
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<td>S.E.L.F.</td>
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<td>47.40</td>
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<tr>
<td>Student finance bank charges</td>
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<td>5.68</td>
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<td>Theatre group</td>
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<td>118,596.95</td>
<td>127,862.51</td>
<td>(39,347.96)</td>
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<td>931.23</td>
<td>600.57</td>
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<td>Jazz sheet music fund</td>
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<td>8,300.00</td>
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<td>5,562.29</td>
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<td>Track resurface trust</td>
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<td>200.00</td>
<td></td>
</tr>
<tr>
<td>Pharmacology class</td>
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<td>181.71</td>
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<tr>
<td>Venipuncture class</td>
<td>540.00</td>
<td>463.99</td>
<td>76.01</td>
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<tr>
<td>Comm. ser. CAD class</td>
<td>1,710.00</td>
<td>252.13</td>
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<td>1,457.87</td>
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</tbody>
</table>

Totals $369,733.60 $651,839.89 $656,403.70 $365,169.79

The notes to financial statements are an integral part of this statement.
<table>
<thead>
<tr>
<th>Name of Account</th>
<th>Balances June 30, 1993</th>
<th>Receipts and Transfers In</th>
<th>Disbursements and Transfers Out</th>
<th>Balances June 30, 1994</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lab and instruction equipment and supplies</td>
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<tr>
<td>Textbook revolving fund</td>
<td>96,794.89</td>
<td>85,810.16</td>
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<td>Music ensemble</td>
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<td>75.00</td>
<td>7,126.04</td>
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<td>Adaptive kitchen class</td>
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<td>4,977.39</td>
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<tr>
<td><strong>Totals</strong></td>
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<td><strong>$410,981.93</strong></td>
<td><strong>$408,722.82</strong></td>
<td><strong>$212,935.14</strong></td>
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INDEPENDENT AUDITOR’S REPORT ON SUPPLEMENTAL INFORMATION

Board of Trustees
Santa Barbara Community College District
Santa Barbara, California

I have audited the general purpose financial statements of the Santa Barbara Community College District as of and for the fiscal year ended June 30, 1994, and have issued my report thereon dated November 23, 1994. These financial statements are the responsibility of the District’s management. My responsibility was to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted accounting standards; the standards for financial and compliance audits contained in Government Auditing Standards, issued by the U.S. General Accounting Office; and the standards prescribed by the State Department of Finance. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplementary financial and statistical information listed in the Table of Contents, including the Schedule of State and Federal Financial Assistance, and supplementary schedule of expenditures for each SFA program, is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of the Santa Barbara Community College District. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

November 23, 1994

Paul B. Moe, C.P.A.
Schools

The Santa Barbara Community College District was established on July 1, 1964. During the year under review, the District operated one community college and one continuing education division.

BOARD OF TRUSTEES

<table>
<thead>
<tr>
<th>Name</th>
<th>Office</th>
<th>Term Expires</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr. Leonard Jarrott</td>
<td>President</td>
<td>1994</td>
</tr>
<tr>
<td>Dr. Kathryn O. Alexander</td>
<td>Vice President</td>
<td>1994</td>
</tr>
<tr>
<td>Dr. Joe Dobbs</td>
<td>Member</td>
<td>1994</td>
</tr>
<tr>
<td>Ms. Joan Livingston</td>
<td>Member</td>
<td>1994</td>
</tr>
<tr>
<td>Mr. Eli Luria</td>
<td>Member</td>
<td>1996</td>
</tr>
<tr>
<td>Mrs. Joyce H. Powell</td>
<td>Member</td>
<td>1994</td>
</tr>
<tr>
<td>Mr. Luis Villegas</td>
<td>Member</td>
<td>1996</td>
</tr>
</tbody>
</table>

DISTRICT ADMINISTRATION

Dr. Peter R. MacDougall
Superintendent/President
Secretary/Clerk to the Board of Trustees

Mrs. Alma Ledbetter
Secretary to Superintendent/Board of Trustees

Dr. Charles L. Hanson
Vice President, Business Services

Mr. John Romo
Vice President, Continuing Education

Dr. Jack Friedlander
Acting Vice President, Academic Affairs

Ms. Lynda Fairly
Vice President, Student Services

Mr. Daniel Oroz
Vice President, Human Resources

Mr. William Hamre
Associate Vice President, Information Resources
SANTA BARBARA COMMUNITY COLLEGE DISTRICT
SCHEDULE OF STATE AND FEDERAL FINANCIAL ASSISTANCE
For the Fiscal Year Ended June 30, 1994

(Please 1 of 2)

<table>
<thead>
<tr>
<th>Program Name</th>
<th>Federal Catalog Number</th>
<th>Current Year</th>
<th>Prior Year Carryover</th>
<th>Total</th>
</tr>
</thead>
<tbody>
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<td>Higher education act</td>
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<td>$81,275</td>
<td>$ —</td>
<td>$81,275</td>
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<tr>
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<td>404,740</td>
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<td>Citizenship program</td>
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<td>187,942</td>
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<td>873</td>
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<tr>
<td>Veterans education</td>
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<td>338,173</td>
<td>338,173</td>
<td>338,173</td>
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<tr>
<td>College work study</td>
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<td>2,057,866</td>
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<td>Student financial aid programs</td>
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<td>63,720</td>
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<tr>
<td>Pell - admin.</td>
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<td>22,374</td>
<td>22,374</td>
<td>22,374</td>
</tr>
<tr>
<td>Adult basic education</td>
<td>10.558</td>
<td>109,947</td>
<td>109,947</td>
<td>109,947</td>
</tr>
<tr>
<td>Child care food program</td>
<td>84.164</td>
<td>59,625</td>
<td>59,625</td>
<td>59,625</td>
</tr>
<tr>
<td>Eisenhauer grant</td>
<td>84.186</td>
<td>$3,338,780</td>
<td>$ —</td>
<td>$3,338,780</td>
</tr>
<tr>
<td>Drug free schools act</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total federal programs</td>
<td></td>
<td>$3,338,780</td>
<td>$ —</td>
<td>$3,338,780</td>
</tr>
<tr>
<td>State:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Health occupations</td>
<td></td>
<td>$132,007</td>
<td>$ —</td>
<td>$132,007</td>
</tr>
<tr>
<td>Disabled students</td>
<td>359,934</td>
<td>91,396</td>
<td>91,396</td>
<td></td>
</tr>
<tr>
<td>CAL SOAP</td>
<td>20,641</td>
<td>72,796</td>
<td>72,796</td>
<td></td>
</tr>
<tr>
<td>Foster parent</td>
<td>31,200</td>
<td>31,200</td>
<td>31,200</td>
<td></td>
</tr>
<tr>
<td>Management information systems</td>
<td>441,177</td>
<td>441,177</td>
<td>441,177</td>
<td></td>
</tr>
<tr>
<td>Multicultural teacher</td>
<td>355,252</td>
<td>355,252</td>
<td>355,252</td>
<td></td>
</tr>
<tr>
<td>EOPS</td>
<td>24,000</td>
<td>24,000</td>
<td>24,000</td>
<td></td>
</tr>
<tr>
<td>Matriculation</td>
<td>47,857</td>
<td>47,857</td>
<td>47,857</td>
<td></td>
</tr>
<tr>
<td>Inservice training program</td>
<td>31,839</td>
<td>31,839</td>
<td>31,839</td>
<td></td>
</tr>
<tr>
<td>Mentor teacher</td>
<td>2,793</td>
<td>2,793</td>
<td>2,793</td>
<td></td>
</tr>
<tr>
<td>Project assist</td>
<td>15,699</td>
<td>15,699</td>
<td>15,699</td>
<td></td>
</tr>
<tr>
<td>AB 1725</td>
<td>88,701</td>
<td>88,701</td>
<td>88,701</td>
<td></td>
</tr>
<tr>
<td>CARE</td>
<td>112,400</td>
<td>112,400</td>
<td>112,400</td>
<td></td>
</tr>
<tr>
<td>Child care food program</td>
<td>1,728</td>
<td>1,728</td>
<td>1,728</td>
<td></td>
</tr>
<tr>
<td>Child development consortium</td>
<td>6,575</td>
<td>6,575</td>
<td>6,575</td>
<td></td>
</tr>
<tr>
<td>Total state programs</td>
<td>$1,835,995</td>
<td>$ —</td>
<td>$ —</td>
<td>$1,835,995</td>
</tr>
</tbody>
</table>

See the accompanying notes to supplementary information.
## SANTA BARBARA COMMUNITY COLLEGE DISTRICT
### SCHEDULE OF STATE AND FEDERAL FINANCIAL ASSISTANCE
For the Fiscal Year Ended June 30, 1994

(54) [Page 2 of 2]

<table>
<thead>
<tr>
<th>Program Name</th>
<th>Cash Received</th>
<th>Accounts Receivable</th>
<th>Deferred Income</th>
<th>Total</th>
<th>Program Expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Federal:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Higher education act</td>
<td>55,083</td>
<td>$26,192</td>
<td>$</td>
<td>$81,275</td>
<td>$81,275</td>
</tr>
<tr>
<td>Vocational and applied</td>
<td>372,320</td>
<td>32,420</td>
<td>404,740</td>
<td>404,740</td>
<td></td>
</tr>
<tr>
<td>technology training act</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Citizenship program</td>
<td>187,942</td>
<td></td>
<td>187,942</td>
<td>187,942</td>
<td></td>
</tr>
<tr>
<td>Veterans education</td>
<td>873</td>
<td></td>
<td>873</td>
<td></td>
<td></td>
</tr>
<tr>
<td>College work study</td>
<td>270,691</td>
<td>67,482</td>
<td>338,173</td>
<td>338,173</td>
<td></td>
</tr>
<tr>
<td>Student financial aid programs</td>
<td>1,824,731</td>
<td>233,135</td>
<td>2,057,866</td>
<td>2,057,866</td>
<td></td>
</tr>
<tr>
<td>Pell – admin.</td>
<td>12,245</td>
<td></td>
<td>12,245</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adult basic education</td>
<td></td>
<td>63,720</td>
<td>63,720</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Child care food program</td>
<td>19,754</td>
<td>2,620</td>
<td>22,374</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Eisenhower grant</td>
<td>87,622</td>
<td>22,325</td>
<td>109,947</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Drug free schools act</td>
<td>39,517</td>
<td>20,108</td>
<td>59,625</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total federal programs</strong></td>
<td>2,870,778</td>
<td>468,002</td>
<td></td>
<td>3,338,780</td>
<td>3,338,780</td>
</tr>
<tr>
<td><strong>State:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Health occupations</td>
<td></td>
<td>132,007</td>
<td>$</td>
<td>$132,007</td>
<td>132,007</td>
</tr>
<tr>
<td>Disabled students</td>
<td>359,934</td>
<td></td>
<td>359,934</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CAL SOAP</td>
<td>68,547</td>
<td>22,849</td>
<td>91,396</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foster parent</td>
<td>7,807</td>
<td>12,834</td>
<td>20,641</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management information systems</td>
<td>62,385</td>
<td>10,411</td>
<td>72,796</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Multicultural teacher</td>
<td>12,504</td>
<td>18,756</td>
<td>31,260</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EOPS</td>
<td>441,177</td>
<td></td>
<td>441,177</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Matriculation</td>
<td>355,252</td>
<td></td>
<td>355,252</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Case service</td>
<td>24,000</td>
<td></td>
<td>24,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Workability grant</td>
<td>47,857</td>
<td></td>
<td>47,857</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inservice training program</td>
<td>31,839</td>
<td></td>
<td>31,839</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mentor teacher</td>
<td>2,793</td>
<td></td>
<td>2,793</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Project assist</td>
<td>12,559</td>
<td>3,140</td>
<td>15,699</td>
<td></td>
<td></td>
</tr>
<tr>
<td>AB 1725</td>
<td>88,701</td>
<td></td>
<td>88,701</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CARE</td>
<td>112,400</td>
<td></td>
<td>112,400</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Child care food program</td>
<td>1,533</td>
<td>195</td>
<td>1,728</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Child development consortium</td>
<td>2,200</td>
<td>4,915</td>
<td>6,515</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total state programs</strong></td>
<td>1,556,838</td>
<td>$279,157</td>
<td></td>
<td>1,835,995</td>
<td>1,835,995</td>
</tr>
</tbody>
</table>

See the accompanying notes to supplementary information.
## SANTA BARBARA COMMUNITY COLLEGE DISTRICT
### SCHEDULE OF WORKLOAD MEASURES FOR PROGRAM-BASED FUNDING

For the Fiscal Year Ended June 30, 1994

<table>
<thead>
<tr>
<th>Categories</th>
<th>Reported Data</th>
<th>Audit Adjustments</th>
<th>Revised Data</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Credit Full-Time Equivalent Student (FTES)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Weekly census</td>
<td>7,250.45</td>
<td></td>
<td>7,250.45</td>
</tr>
<tr>
<td>2. Daily census</td>
<td>456.60</td>
<td></td>
<td>456.60</td>
</tr>
<tr>
<td>3. Actual hour of attendance</td>
<td>619.99</td>
<td></td>
<td>619.99</td>
</tr>
<tr>
<td>4. Independent Study/Work Experience</td>
<td>34.91</td>
<td></td>
<td>34.91</td>
</tr>
<tr>
<td>5. Summer intersession</td>
<td>460.90</td>
<td>0.88</td>
<td>461.78</td>
</tr>
<tr>
<td>Total</td>
<td>8,822.85</td>
<td>0.88</td>
<td>8,823.73</td>
</tr>
<tr>
<td>B. Noncredit FTES</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Actual hour of attendance</td>
<td>1,963.71</td>
<td>0.05</td>
<td>1,963.66</td>
</tr>
<tr>
<td>2. Summer intersession</td>
<td>156.96</td>
<td></td>
<td>156.96</td>
</tr>
<tr>
<td>Total</td>
<td>2,120.67</td>
<td>0.05</td>
<td>2,120.62</td>
</tr>
</tbody>
</table>

### SCHEDULE OF ANNUAL APPRENTICESHIP HOURS OF INSTRUCTION

There were no apprenticeship classes for the 1993-94 year.

See the accompanying notes to supplementary information.
SANTA BARBARA COMMUNITY COLLEGE DISTRICT
SCHEDULE OF CHILD ATTENDANCE PER AB 2184 TRACKING
For the Fiscal Year Ended June 30, 1994

Days of Enrollment

<table>
<thead>
<tr>
<th>Days of Attendance</th>
<th>Fiscal Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Toddlers, full-time</td>
<td>730</td>
</tr>
<tr>
<td>Preschool, full-time</td>
<td>876</td>
</tr>
<tr>
<td>Days of attendance</td>
<td>1,606</td>
</tr>
</tbody>
</table>

Number of families tracked

Status:
AFDC-approved education and training program – center care
by months receiving service:

| 3 or less | 5 |
| 4 - 6     | 6 |
| 11        |

AB 2184 ADMINISTRATIVE COSTS AND STATUS OF OPERATING AGENCY CONTRACTS
For the Fiscal Year Ended June 30, 1994

Administrative costs:

<table>
<thead>
<tr>
<th>Administrative costs</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial and computer costs</td>
<td>$4,513</td>
</tr>
<tr>
<td>Audited actual and allowable net costs</td>
<td>4,513</td>
</tr>
<tr>
<td>Apportionments to date</td>
<td></td>
</tr>
<tr>
<td>Due to agency from State</td>
<td>$4,513*</td>
</tr>
</tbody>
</table>

* Included in accounts receivable

See notes to supplementary information.
### SANTA BARBARA COMMUNITY COLLEGE DISTRICT
### RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT (CCFS-311)
### WITH AUDITED FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 1994
(Page 1 of 2)

<table>
<thead>
<tr>
<th>General Fund</th>
<th>Cafeteria Fund</th>
<th>Debt Service</th>
<th>Capital Projects Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 3,536,156</td>
<td>$ 30,530</td>
<td>$ 225,585</td>
<td>$ 4,460,146</td>
</tr>
</tbody>
</table>

#### June 30, 1994 annual financial and budget report (Form CCFS-311) fund balance

#### Adjustments and Reclassifications:
- **Adjust inventory**: 94,412
- **Adjust cash in bank and on hand**: 15,420
- **Adjust accounts receivable**: 2,310
- **Adjust accounts payable**: 21,963
- **Adjust due to other funds**: 3,152
- **Adjust due to other funds**: 10,000

#### June 30, 1994 audited financial statements fund balance

<table>
<thead>
<tr>
<th>General Fund</th>
<th>Cafeteria Fund</th>
<th>Debt Service</th>
<th>Capital Projects Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 3,619,756</td>
<td>$ 51,718</td>
<td>$ 225,585</td>
<td>$ 4,470,146</td>
</tr>
</tbody>
</table>

See the accompanying notes to supplementary information.
SANTA BARBARA COMMUNITY COLLEGE DISTRICT  
RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT (CCFS-311)  
WITH AUDITED FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 1994  
(Page 2 of 2)

<table>
<thead>
<tr>
<th>Fund</th>
<th>Campus Bookstore Fund</th>
<th>Child Development Fund</th>
<th>Self-Insurance Fund</th>
<th>Cafeteria Plan Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 30, 1994 annual financial and budget report (Form CCFS-311) fund balance</td>
<td>$1,207,354</td>
<td>$20,868</td>
<td>$980,898</td>
<td>$—</td>
</tr>
<tr>
<td>Adjustments and Reclassifications:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjust fixed assets</td>
<td>(294,890)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjust inventory</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjust cash in bank and on hand</td>
<td>(33,499)</td>
<td>1009</td>
<td>(1,467)</td>
<td></td>
</tr>
<tr>
<td>Adjust accounts receivable</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjust accounts payable</td>
<td></td>
<td></td>
<td>(2,336)</td>
<td></td>
</tr>
<tr>
<td>Adjust due to other funds</td>
<td></td>
<td></td>
<td></td>
<td>(10,000)</td>
</tr>
<tr>
<td>June 30, 1994 audited financial statements fund balance</td>
<td>$843,455</td>
<td>$19,401</td>
<td>$980,898</td>
<td>$3,320</td>
</tr>
</tbody>
</table>

See the accompanying notes to supplementary information.
Perkins Loan Program
   Student Loans Advanced $12,000

College Work-Study Program
   Regular CWS Wages $269,218
   Administrative Cost Allowance 31,802
   Off Campus Private Sector Comp. 605
   $330,625

Supplemental Educational Opportunity Grant Program
   Student Grants – Federal Share $198,811
   Non-Federal Share 66,270
   $265,081

Pell Grant Program
   Student Grants $1,859,055
   Administrative Cost Allowance 907
   $1,859,962

See the accompanying notes to supplementary information.
NOTE 1 – PURPOSE OF SCHEDULES

A. **Schedule of Workload Measures for Program-Based Funding**
   
   The Schedule of Workload Measures for Program-Based Funding and Annual Apprenticeship Hours of Instruction represent the basis of apportionment of the Santa Barbara Community College District's annual source of funding.

B. **Schedule of State and Federal Financial Assistance**
   
   OMB Circular A-128 requires a disclosure of the financial activities of all federally funded programs. To comply with A-128 and state requirements, this schedule was prepared for the District.

C. **Schedule of Child Attendance per AB 2184 Tracking**
   
   These schedules are new requirements for reporting for child development programs.

D. **Reconciliation of Annual Financial and Budget Report with Audited Financial Statements**
   
   This schedule provides the information necessary to reconcile the fund balances of all funds reported on the Form CCFS – 311 to the audited financial statements.

E. **Schedule of Expenditures for Each SFA Program**
   
   This schedule provides the information necessary to comply with the audit requirements relating to the Student Financial Assistance Programs of the U.S. Department of Education.
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE

Board of Trustees
Santa Barbara Community College District
Santa Barbara, California

I have audited the financial statements of the Santa Barbara Community College District (the District) as of and for the year ended June 30, 1994, and have issued my report thereon dated November 23, 1994.

I conducted my audit in accordance with generally accepted auditing standards; the standards for financial and compliance audits contained in the Government Auditing Standards, issued by the Comptroller General of the United States, the Single Audit Act of 1984, and the provisions of OMB Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Santa Barbara Community College District is responsible for establishing and maintaining internal control structures. In fulfilling that responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of internal control structures used are to provide management with reasonable, but not absolute, assurance that resource use is consistent with laws, regulations, and policies; resources are safeguarded against waste, loss, and misuse; and reliable data are obtained, maintained, and fairly disclosed in reports.

Because of inherent limitations in any system of internal accounting and administrative controls used, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the systems to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

For the purpose of this report, I have classified the significant internal accounting and administrative controls used in the following transaction cycles:
Transaction Cycle
   Treasury Activity
   Expenditure Activity
   Conversion Activity
   Revenue Activity
   Financial Reporting
   Attendance Reporting

My consideration of the internal control structure included all of the applicable transaction cycles listed above. With respect to internal control structures used, I obtained an understanding of the relevant policies and procedures and whether they have been placed in operation, and I assessed control risk, including considering the types of errors and irregularities that could occur, determining the internal control procedures that should prevent or detect such errors and irregularities, determining whether the necessary procedures are prescribed and are being followed satisfactorily, and evaluating any weaknesses identified.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the district’s ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements or to administer federal financial assistance programs in accordance with applicable laws and regulations. The reportable conditions are included in the Findings and Recommendations section of this report.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited or that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe none of the reportable conditions described above is a material weakness.

This report is intended solely for the use of management and various county, State, and federal regulatory agencies and should not be used for any other purpose.

November 23, 1994

Paul B. Moe, C.P.A.
INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL STRUCTURE
USED IN FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Board of Trustees
Santa Barbara Community College District
Santa Barbara, California

I have audited the financial statements of the Santa Barbara Community College District for the year ended June 30, 1994, and have issued my report thereon dated November 23, 1994.

I conducted my audit in accordance with generally accepted auditing standards; the standards for financial and compliance audits contained in the Government Auditing Standards, issued by the Comptroller General of the United States, the Single Audit Act of 1984, and the provisions of OMB Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing my audit, I considered its internal control structure, including applicable internal administrative controls, used in administering federal financial assistance programs to determine my auditing procedures for the purpose of expressing my opinion on the Santa Barbara Community College District’s federal financial assistance programs and not to provide assurance on the internal control structure.

The management of the Santa Barbara Community College District is responsible for establishing and maintaining internal control structures used in administering federal financial assistance programs. In fulfilling that responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of internal control structures used are to provide management with reasonable, but not absolute, assurance that, with respect to federal financial assistance programs, resource use is consistent with laws, regulations, and policies; resources are safeguarded against waste, loss, and misuse; and reliable data are obtained, maintained, and fairly disclosed in reports.

Because of inherent limitations in any system of internal accounting and administrative controls used in administering federal financial assistance programs, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the systems to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

For the purpose of this report, I have classified the significant internal accounting and administrative controls used in administering federal financial assistance programs in the following transaction cycles:

63
Transaction Cycle
Transaction Cycle
Transaction Cycle
- Treasury Activity
- Expenditure Activity
- Conversion Activity
- Revenue Activity
- Financial Reporting
- Attendance Reporting

My consideration of the internal control structure included all of the applicable transaction cycles listed above. During the year ended June 30, 1994, the Santa Barbara Community College District expended 84 percent of its total federal financial assistance under major federal financial assistance programs. I obtained an understanding of the relevant policies and procedures and whether they have been in operation, and I assessed control risk, including considering the types of errors and irregularities that could occur, determining the internal control procedures that should prevent or detect such errors and irregularities, determining whether the necessary procedures are prescribed and are being followed satisfactorily, and evaluating any weaknesses identified.

With respect to the internal control structures used solely in administering the nonmajor federal financial assistance programs of the Santa Barbara Community College District, my understanding of such structure was limited to a preliminary review of the structure to obtain an understanding of the control environment and the flow of transactions through the accounting system. My understanding of the internal control structure used solely in administering nonmajor federal financial assistance programs of the Santa Barbara Community College District did not extend beyond this preliminary review phase.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the specific control procedures or the degree of compliance with them do not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to federal financial assistance programs being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. These criteria may be broader than those that may be appropriate for evaluating weaknesses in internal control structure for management or other purposes. I noted no matters involving the internal control structure and its operation that I consider to be a material weakness as defined above.

This report is intended solely for the use of management and various county, State, and federal regulatory agencies and should not be used for any other purpose.

November 23, 1994

Paul B. Moe, C.P.A.
INDEPENDENT AUDITOR’S REPORT ON STATE COMPLIANCE REQUIREMENTS

Board of Trustees
Santa Barbara Community College District
Santa Barbara, California

I have audited the financial statements of the various funds and account groups of the Santa Barbara Community College District for the fiscal year ended June 30, 1994, and have issued my report thereon dated November 23, 1994. My audit was made in accordance with generally accepted governmental auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances.

In connection with my audit, I performed an audit for compliance as required in Part II, State and Federal Compliance Requirements for those programs identified in the State Department of Finance’s March, 1991 transmittal of audit requirements for community colleges. The objective of the examination of compliance applicable to Santa Barbara Community College District is to determine with reasonable assurance that:

The district’s salaries of classroom instructors equal or exceed 50 percent of the district’s current expense of education in accordance with Section 84362 of the Education Code.

Under Section 58161 of the California Code of Regulations, the District does not claim State apportionment for attendance of a student in a course in which the student has previously received a grade from the District unless either:

1. The student is repeating the course to alleviate substandard work which has been recorded on the student’s record, the district finds that the student’s previous grade was the result of extenuating circumstances, or the district has determined that a student should repeat a course because there has been a significant lapse of time since the student previously took the course. Attendance for such repetition may be claimed only once for State aid (beyond that originally claimed when the course was first completed.)

2. State apportionment for repetition of “activity” courses not authorized within option (a) above may be claimed for three additional semesters or five additional quarters upon approval by the Chancellor. The district must identify the activity courses that are to be repeatable and designate such courses in its catalog, and must determine and certify that each identified course in one in which the course content differs each time it is offered, and that the student who repeats it is gaining an expanded educational experience. The district must also develop and implement a mechanism for the proper monitoring of such repetitions.
That the district has the ability to support timely, accurate and complete information for the following workload measures used in the calculation of State General Apportionment:

1. Credit Full-Time Equivalent Student (FTES) in weekly census, daily census, actual hour of attendance and Apprenticeship courses.
2. Noncredit FTES in actual hour of attendance courses.
3. Credit Student Headcount Data (Both new and continuing).

That the district uses local funds to support at least 75 percent of the matriculation activities with the remaining expenditures claimable against the State matriculation allocation. All expenditures related to the allocation, both State and local funded portions, must be consistent with the district’s State-approved matriculation plan and identifiable within the ten activities listed.

That the district uses the annual State matriculation allocation to expand levels of services that were in place in 1986-87, or to add entirely new services. The State allocation may not be used to supplant district funded services, including personnel costs, that existed in 1986-87 or before.

That the district calculates appropriation limits annually and adopts them in public meetings. The calculation and adoption shall be verified by certified public accountants as part of annual financial audits.

The district acts to ensure that the residency of each student is properly classified and that only the attendance of California residents (or nonresidents pursuant to Section 84711 of the Education Code) is claimed for State support.

The district claims for apportionment purposes only the attendance of students actively enrolled in a course section as of the census date (if census procedures are used to record attendance in the course section).

The district places all students on probation who have either:

1. Earned a grade point average below 2.0 in at least 12 semester or 18 quarter units attempted on the basis of the grading scale described in Section 55738 of Title 5 of the California Code of Regulations, or
2. Received entries of “W”, “I”, or “NC” in at least 50 percent of 12 semester or 18 quarter units attempted.

Further, the district makes all students on probation subject to dismissal who have either:

a. Earned a cumulative grade point average of less than 1.75 in all units attempted over three semesters or five quarters, or
b. Received entries of “W”, “I”, or “NC” in at least 50 percent of units attempted over three semesters or five quarters.
Salaries of instructors teaching ADA generating classes, school counselors providing academic advisement, and financial aid officers conducting need analysis are not considered supportable charges against either Extended Opportunity Programs and Services (EOPS) or Disabled Student Program and Services (DSPS) accounts unless their activities require them to perform additional functions for the EOPS or DSPS programs that are beyond the scope of services provided to all students in the normal performance of the regular duty assignments. These activities may be supported only to the extent of the supplementary services provided for EOPS or DSPS.

The district contributes from non-EOPS sources the salary of the EOPS director/administrator at the rate of at least 50 percent of salary and benefits for 1987-88 and 100 percent of salary and benefits for 1988-89 and every year thereafter. In addition, each college receiving EOPS funds must employ a full-time, 100 percent director to directly manage and/or coordinate the daily operation of the programs and services offered, and to supervise and/or coordinate the staff assigned to EOPS unless an exemption/waiver is specifically certified by the Chancellor’s Office.

In my opinion, the Santa Barbara Community College District complied with the compliance requirements for the state programs listed and tested above. Further, nothing came to my attention as a result of the aforementioned procedures to indicate that the Santa Barbara Community College District had not complied with the terms and conditions of state assisted educational programs not selected for testing.

My audit of compliance made for the purposes set forth in the preceding paragraph of this report would not necessarily disclose all instances of noncompliance. However, such audit of compliance disclosed no items that I believe to be instances of noncompliance.

November 23, 1994

Paul B. Moe, C.P.A.
INDEPENDENT AUDITOR'S REPORT ON FEDERAL COMPLIANCE REQUIREMENTS

Board of Trustees
Santa Barbara Community College District
Santa Barbara, California

I have audited the Santa Barbara Community College District’s compliance with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort, or earmarking; reporting; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance, for the year ended June 30, 1994. The management of the Santa Barbara Community College District is responsible for the District’s compliance with those requirements. My responsibility is to express an opinion on compliance with those requirements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit also includes examining, on a test basis, evidence about the District’s compliance with those requirements. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the Santa Barbara Community College District complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort, or earmarking; reporting; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1994.

The results of my testing of transactions and records selected from nonmajor federal financial assistance programs indicate that for the transactions and records tested, the District complied with the laws and regulations referred to in the second paragraph of my report. My testing was more limited than would be necessary to express an opinion on whether the District administered those programs in compliance in all material respects with those laws and regulations noncompliance with which I believe could have a material effect on the allowability of program expenditures; however, with respect to transactions and records that were not tested by me, nothing came to my attention to indicate that the district had not complied with the laws and regulations of the programs referred to above.

November 23, 1994

Paul B. Moe, C.P.A.
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE

Board of Trustees
Santa Barbara Community College District
Santa Barbara, California

I have audited the Santa Barbara Community College District for the year ended June 30, 1994 and have issued my report thereon dated November 23, 1994.

I have applied procedures to test Santa Barbara Community College District's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended June 30, 1994.

General Compliance Areas
Political Activity
Davis-Bacon Act
Civil Rights
Cash Management
Relocation Assistance and Real Property Acquisition
Federal Financial Reports
Allowable Costs/Cost Principles
Drug-Free Workplace Act

Student Financial Aid Areas
Institutional Eligibility and Participation
Student Eligibility
Coordination of Student Aid Programs
Administrative Capability – Student File Maintenance, Fiscal Procedures, Record Keeping and Verification
Institutional Disbursements to Award Recipients
Refund Calculation and Overpayment Determination
Institutional Disclosure

My procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Santa Barbara Community College District's compliance with the requirements listed above. Accordingly, I do not express such an opinion.
With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed above. With respect to items not tested, nothing came to my attention that caused me to believe that Santa Barbara Community College District had not complied, in all material respects, with those requirements.

This report is intended solely for the use of management and various county, State, and federal regulatory agencies and should not be used for any other purpose.

November 23, 1994

Paul B. Moe, C.P.A.
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS OF MAJOR AND NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Board of Trustees
Santa Barbara Community College District
Santa Barbara, California

I have audited the financial statements of Santa Barbara Community College District as of and for the year ended June 30, 1994, and have issued my report thereon dated November 23, 1994.

I have audited Santa Barbara Community College District's compliance with the requirements governing types of services allowed or prohibited; eligibility; matching, level of effort, or earmarking; reporting; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance, for the year ended June 30, 1994. I also selected certain transactions applicable to certain nonmajor federal financial assistance programs and performed auditing procedures to test compliance with the requirements that are applicable to those transactions. The management of Santa Barbara Community College District is responsible for the District's compliance with those requirements. My responsibility is to express an opinion on compliance with those requirements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-128, Audits of State and Local Governments. Those audit standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the Santa Barbara Community College District complied, in all material respects, with the requirements governing types of services allowed or prohibited; eligibility; matching, level of effort, or earmarking; reporting; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major financial assistance programs for the year ended June 30, 1994.

The results of my testing of transactions and records selected from nonmajor federal financial assistance programs indicate that for the transactions and records tested, the District complied with the laws and regulations referred to in the second paragraph of my report. My testing was more limited than would be necessary to express an opinion on whether the District administered those programs in compliance in all material respects with those laws and regulations noncompliance with which I believe could have a material effect on the allowability of program expenditures; however, with respect to transactions and records that were not tested by me, nothing came to my attention to indicate that the District had not complied with the laws and regulations of the programs referred to above.

November 23, 1994

Paul B. Moe, C.P.A.
FINDING 1
STUDENT BODY DOCUMENTATION AND INTERNAL CONTROL

International Education still did not submit full documentation to Accounting on such items as reports of expenses, student lists, budgets, and contracts on trips to foreign countries.

Recommendation:

The District should require the International Education Program to submit timely documentation on all activities.

District Response:

The District has already notified appropriate personnel of these requirements, and some documentation has been submitted.
<table>
<thead>
<tr>
<th>Recommendation</th>
<th>Accepted/Rejected</th>
<th>Present Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Student body reporting</td>
<td>Accepted</td>
<td>Implemented</td>
</tr>
<tr>
<td>2. Student body documentation and internal control</td>
<td>Accepted</td>
<td>In progress</td>
</tr>
<tr>
<td>3. Contract education</td>
<td>Accepted</td>
<td>In progress</td>
</tr>
<tr>
<td>4. Cafeteria cash</td>
<td>Accepted</td>
<td>Implemented</td>
</tr>
</tbody>
</table>