SANTA BARBARA COMMUNITY COLLEGE DISTRICT
PARKING FEES PROGRAM

STATEMENT OF REVENUES AND EXPENDITURES
FOR THE PERIOD JUNE 15, 1984 TO JUNE 30, 1985
SANTA BARBARA COMMUNITY COLLEGE DISTRICT
PARKING FEES PROGRAM
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June 30, 1985

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January 31, 1986

Board of Trustees
Santa Barbara Community
College District
Santa Barbara, California

We have examined the statement of revenues and expenditures of the Santa Barbara Community College Parking Fees Program for the period June 15, 1984 to June 30, 1985 as listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The program is not a separate fund of the Santa Barbara Community College District and is integrated within the district's general fund. Therefore the Parking Fees Program does not have a self-balancing set of assets and liabilities as required by generally accepted accounting principles. Thus no balance sheet is presented in this report.

In our opinion, except for the lack of a balance sheet as discussed in the previous paragraph, the statement of revenues and expenditures of the Santa Barbara Community College Parking Fees Program referred to above presents fairly the activity of that program for the period June 15, 1984 to June 30, 1985 in conformity with generally accepted accounting principles applied on a consistent basis.

In connection with our examination we also examined the District's agreement with the City of Santa Barbara and determined that all the requirements of that agreement have been met.

Very truly yours,

ROBERT M. MOSS ACCOUNTANCY CORPORATION

Paul B. Moe, C.P.A.
<table>
<thead>
<tr>
<th></th>
<th>Total All Parking Lots</th>
<th>La Playa Parking Lots</th>
<th>Other Parking Lots</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parking fees</td>
<td>$ 116,474</td>
<td>$ 38,204</td>
<td>$ 78,270</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Operation and Maintenance:</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Salaries</td>
<td>55,348</td>
<td>23,744</td>
<td>31,604</td>
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<tr>
<td>Benefits</td>
<td>4,457</td>
<td>1,936</td>
<td>2,521</td>
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<td>Supplies</td>
<td>7,716</td>
<td>3,291</td>
<td>4,425</td>
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<td>Repairs and maintenance</td>
<td>60,186</td>
<td>25,809</td>
<td>34,377</td>
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<td>Overhead:</td>
<td></td>
<td></td>
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<tr>
<td>Management</td>
<td>5,842</td>
<td>2,516</td>
<td>3,326</td>
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<tr>
<td>Utilities</td>
<td>10,000</td>
<td>4,258</td>
<td>5,742</td>
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<td>Insurance</td>
<td>6,837</td>
<td>2,968</td>
<td>3,869</td>
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<tr>
<td>Total operation and</td>
<td>150,386</td>
<td>64,522</td>
<td>85,864</td>
</tr>
<tr>
<td>maintenance expense</td>
<td></td>
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</tr>
<tr>
<td><strong>Capital Outlay:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct improvement of La</td>
<td>216,279</td>
<td>216,279</td>
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<tr>
<td>Playa parking lots</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>366,665</td>
<td>280,801</td>
<td>85,864</td>
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<tr>
<td><strong>Excess of revenues over</strong></td>
<td>(250,191)</td>
<td>(242,597)</td>
<td>(7,594)</td>
</tr>
<tr>
<td><strong>under) expenditures</strong></td>
<td></td>
<td></td>
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</table>

See notes to financial statements
Note 1 - Summary of Significant Accounting Policies

Basis of Presentation

The accompanying statements have been prepared in conformity with generally accepted accounting principles as prescribed by the National Council of Governmental Accounting and Audits of State and Local Governmental Units issued by the American Institute of Certified Public Accountants. The accompanying statement includes only the Parking Fees Program revenues and expenditures.

Basis of Accounting

All governmental funds are maintained on the modified accrual basis of accounting. As such, revenues are recognized when they become susceptible to accrual, which is to say, when they become both measurable and available to finance expenditures of the current period.

Note 2 - Proportion of Revenues and Expenditures Attributed to La Playa Parking Lots

The revenues and expenditures were proportioned to the La Playa Parking Lots using the calculations shown in the agreement as follows:

Total parking revenue
$ 116,476

Total spaces including Ledbetter Beach parking
= 1189

$ 97.96

Total operations and maintenance expense
$ 150,386

Total spaces excluding Ledbetter Beach parking
= 909

$ 165.44

Attributable to La Playa

La Playa spaces

390

Revenues per space
= $97.96

$38,204

Operations and maintenance expenditure per space
$165.44

64,522

Direct capital outlay for La Playa parking lot

216,279

Total La Playa expenditures

280,801

Excess of expenditures over income

$ (242,597)