SANTA BARBARA CITY COLLEGE

CAMPUS BOOKSTORE

STATEMENT OF OPERATIONS

for the

FIRST QUARTER OF FISCAL 1972-73
(Estimated)
SALES:

NEW BOOKS $147,946.55
Less Refunds & Overings (9,554.49) $138,392.06

USED BOOKS $19,349.80
Less Refunds & Overings (1,572.20) 17,777.60

SUPPLIES $13,866.39
Less Refunds & Overings (281.79) 13,584.60

NON-TAXABLE ITEMS $1,026.49
Less Refunds & Overings (8.63) 1,017.86

CIGARETTES $441.21
Less Refunds & Overings (50.85) 390.36

TOTAL SALES (Sales Tax Excluded) $171,162.48

LESS: COST OF GOODS SOLD: *

NEW BOOKS (60% of Sales) $110,713.65
USED BOOKS (67% of Sales) 11,910.99
SUPPLIES (60% of Sales) 8,150.76
NON-TAXABLE ITEMS (75% of Sales) 763.40
CIGARETTES (75% of Sales) 292.77

TOTAL COST OF GOODS SOLD (131,831.57)

GROSS INCOME $39,330.91

LESS OPERATING EXPENSES:

BOOKSTORE SALARIES $9,682.87
STUDENT FINANCE SALARIES 3,738.78
FREIGHT 1,579.20
TELEPHONE 166.14
OPERATING EXPENSES 222.05
TAXES 1,100.73
MISCELLANEOUS EXPENSES 25.00
OVERAGES & SHORTAGES 103.28

TOTAL OPERATING EXPENSES (16,618.05)

NET INCOME FROM OPERATIONS $22,712.86

LESS NON-OPERATING EXPENSES:

Co-Curricular Activities Dividend (10,000.00)

NEW INCOME $12,712.86

* (Derived by the Gross Profit method, utilizing the percentages indicated)
**SANTA BARBARA CITY COLLEGE**  
**CAMPUS BOOKSTORE**  

**1st QUARTER COMPARATIVE STATEMENT OF OPERATIONS**

<table>
<thead>
<tr>
<th></th>
<th>1st Quarter 1972-1973</th>
<th>1st Quarter 1972-1973</th>
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</thead>
<tbody>
<tr>
<td><strong>SALES (Sales Tax Included)</strong></td>
<td>$179,676.68</td>
<td>$174,615.34</td>
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<td><strong>COST OF GOODS SOLD (Estimated)</strong></td>
<td>(131,831.57)</td>
<td>(127,806.24)</td>
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<td><strong>GROSS INCOME</strong></td>
<td>$47,845.11</td>
<td>$46,809.10</td>
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**EXPENSES:**

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Salaries (Bookstore &amp; Student Finance)</td>
<td>13,421.65</td>
<td>11,084.25</td>
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<tr>
<td>Freight</td>
<td>1,579.20</td>
<td>1,579.79</td>
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<tr>
<td>Telephone</td>
<td>166.14</td>
<td>180.70</td>
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<tr>
<td>Operating Expenses</td>
<td>222.05</td>
<td>277.11</td>
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<tr>
<td>Taxes</td>
<td>1,100.73</td>
<td>277.11</td>
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<tr>
<td>Miscellaneous Expense</td>
<td>25.00</td>
<td>35.00</td>
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<tr>
<td>Overage &amp; Shortages</td>
<td>103.28</td>
<td>*</td>
</tr>
<tr>
<td><strong>NET INCOME (Sales Tax Included)</strong></td>
<td>$31,227.06</td>
<td>$33,652.25</td>
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<td>Estimated Sales Tax Liability</td>
<td>8,514.20</td>
<td>8,317.89</td>
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<tr>
<td><strong>NET INCOME FROM OPERATIONS</strong></td>
<td>$22,712.86</td>
<td>$25,334.36</td>
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</tbody>
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*Not Recorded*

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