Addenda to Agenda for Adjourned Regular Meeting of Board of Trustees
August 25, 1966

SANTA BARBARA JUNIOR COLLEGE DISTRICT

2. PFRSONNEL

2.2 Classified Personnel

<table>
<thead>
<tr>
<th>Name</th>
<th>Classification</th>
<th>Rate</th>
<th>Effective Date</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>HOURLY - ADULT ED.</td>
<td></td>
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<tr>
<td>Cardona, Gonzalo E.</td>
<td>EOA Recruiter</td>
<td>$2.00/hr.</td>
<td>8/29/66</td>
<td>Hourly, as needed</td>
</tr>
</tbody>
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5. BUSINESS AND FINANCE

5.5 Receipt of Entitlement I Funds from the State of California

Earlier this week the District received a check from the State of California for $163,385.79. This amount constitutes 85% of the $192,218.79 due the District for Entitlement I of the Junior College Construction Act. The remaining $28,833.00 will be sent by the State at a later date. Since funds received under terms of this Construction Act must be used for capital outlay purposes only, this money will be deposited in Special Reserve Account No. 2.

5.6 Investment of Funds from Special Reserve Account No. 2 in U.S. Treasury Bills

There are no immediate plans for use of the funds recently received from the State and deposited in Special Reserve Account No. 2. The Superintendent recommends that the Administrative Dean, Business Services, be authorized to purchase U.S. Treasury Bills from this account, said purchase to be handled by the Security First National Bank, with the bills to be held for safekeeping by that bank and retained for the time period specified below. Should it become necessary to use all or part of these invested funds prior to the maturity date, the Business Office may request sale of the bills at an earlier date:

U.S. Treasury Bills maturing in approximately 180 days with value of bills at maturity - $150,000.